

£	Actual 10 months	Budget to date 10 months	Variance year to date	Reforecast full year budget 2023/24	Original full year budget 2023/24	Full year last year Actual 2022/23	Expected Income next 6 months
INCOME							
Investment income & commission rebates	717,000	550,000	167,000	710,000	710,000	660,000	480,000
Returned grants						0	
Bank interest	4,903					3,840	
Total income to date	721,903	550,000	167,000	710,000	710,000	663,840	
EXPENDITURE							
Grants							
Hardship gifts	9,500	10,000	-500	10,000	10,000	11,000	
Carers grants	214,917	270,330	-55,413	315,406	328,452	365,996	
Rehabilitation of offenders grants	511,058	634,077	-123,019	644,437	903,338	387,694	
Strategic grants	60,000	100,000	-40,000	100,000	100,000	72,500	
Total grants paid	795,475	1,014,407	-218,932	1,069,843	1,341,790	837,190	
Support costs							
Staff costs	62,793	67,338	-4,545	81,580	81,580	81,141	
Office costs	5,113	5,975	-862	6,915	6,915	6,761	
General support costs	20,174	37,844	-17,670	39,140	38,640	9,647	
Governance costs	12,321	12,300	21	13,620	13,620	11,805	
Total support costs paid	100,401	123,457	-23,056	141,255	140,755	109,354	
Total expenditure	895,876	1,137,864	-241,988	1,211,098	1,482,545	946,544	
OPERATING SURPLUS/DEFICIT FOR YEAR TO DATE	-173,973					-282,704	
Contribution from capital	0					0	
Grants approved 21/22 awaiting payment	0					0	
OVERALL POSITION FOR YEAR TO DATE	-173,973					-282,704	
Notes							
Core costs as % of grants	13%			11%		17%	
Sarasin Holdings:							
Investment Portfolio at 31 January 2024	£22,612,794						
Liquidity Portfolio at 31 January 2024	£121,969						
Bank balance as at 31 January 2024	£186,637					693,555	

DETAILS OF GRANTS PAYABLE AT 31 January 2024							Page 2
	Actual paid	Committed for 2023/24	Full year variance	Reason for Variance	Committed for 2024/25	Committed for 2025/26	
Carers							
Young Carers Cohort 1							
Angus Carers Centre	15,000	15,000	0		0	0	
Gloucestershire Young Carers	15,000	15,000	0		0	0	
Hillingdon Carers	15,000	15,000	0		0	0	
MYTIME Young Carers	14,000	14,000	0		0	0	
Sandwell Young Carers	14,990	14,990	0		0	0	
Signpost Stockport for Carers	9,785	9,785	0		0	0	
Swansea Carers Centre	14,999	14,999	0		0	0	
	98,774	98,774	0		0	0	
Young Carers Cohort 2							
Brent Carers Centre	14,924	29,449	14525	Late report	14,525	0	
Bridges Project		14,596	14596	Paid since 31/01	29,190	0	
Carers Trust Tyne and Wear	14,652	29,305	14653	Paid since 31/01	14,652	0	
The Junction Foundation	13,049	26,188	13139	Paid since 31/01	13,138	0	
Powys Carers Service	14,974	29,998	15024	Paid since 31/01	14,973	0	
Sefton Carers Centre	14,044	27,596	13552	Paid since 31/01	13,552	0	
Solihull Carers Centre	15,000	30,000	15000	Paid since 31/01	15,000	0	
St Helens Carers Centre	29,500	29,500	0		15,000	0	
	116,143	216,632	100489		130,030	0	
Total carer grants	214,917	315,406	100489		130,030	0	

Final Report Due

09/01/24

31/12/23

31/10/23

31/10/23

31/10/23

31/10/23

03/01/24

01/11/24

01/03/25

01/01/25

01/11/24

01/11/24

01/02/25

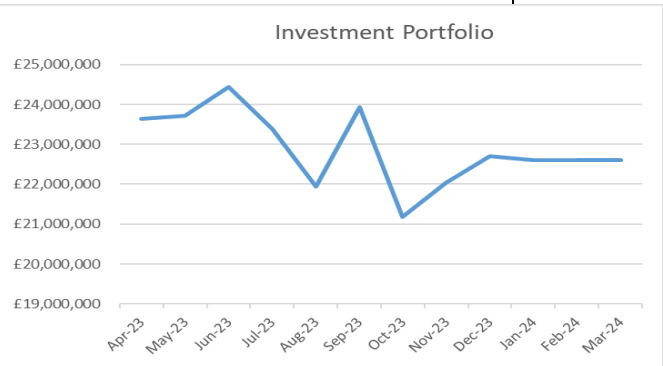
01/03/25

01/11/24

	Actual paid	Committed for 2023/24	Full year variance	Reason for Variance	Committed for 2024/25	Committed for 2025/26	
Rehabilitation							
<i>Approved in 2019/20 (Development Grants)</i>							
Circles SW	13,271	13,271	0		0		01/11/23
Prison Radio Association	9,886	9,886	0		0		18/10/23
Safe Welcome After Prison:SWAP	4,651	4,651	0		0		01/04/23
The Reasons Why Foundation	10,800	21,600	10800		21,600		31/03/24
	38,608	49,408	10800		21,600		
<i>Approved in 2020/21 (Development Grants)</i>							
Finding Rhythms		0	0		0		23/10/22
On the Out	10,000	10,000	0		0		31/10/23
RECOOP	7,500	7,500	0		0		21/03/24
Tempus Novo	15,436	15,436	0		0		21/03/24
	32,936	32,936	0		0	0	
Young Offenders Cohort 1							
3Pillars Project	0	30,000	30000	Paid since 31/01	0		30/04/24
Al-Hurraya	29,521	29,521	0		0		30/04/24
CatZero Ltd	0	15,000	15000	Deferred til 24/25	15,000		30/09/24
Inside Connections	30,000	30,000	0		0		03/04/24
Paws for Progress	25,000	25,000	0		0		03/04/24
Switchback	30,000	30,000	0		0		03/04/24
Switch Up	28,954	28,954	0		0		03/04/24
Turnaround Project	29,888	29,888	0		0		04/04/24
	173,363	218,363	45000		15,000		
Young Offenders Cohort 2							
Konnect Communities CIC	30,000	30,000	0		30,000		01/04/25
Merseyside Expanding Horizons	30,000	30,000	0		30,000		30/04/25
Open Lens Media	27,833	27,833	0		27,833		03/04/25
Rochdale AFC	30,000	30,000	0		30,000		01/04/25
ST. Columbs House	28,350	28,350	0		28,350		03/04/25
Sussex Pathways	15,000	30,000	15000	Paid since 31/01	30,000		03/04/25
Trail-Blazers Mentoring	30,000	30,000	0		30,000		10/04/25
WAITS	14,997	29,994	14997	Deferred til 24/25	29,969		01/05/25
	206,180	236,177	29997		236,152		
Young Offenders S4D (1)							
Opportunity Sports Foundation	14,820	14,820	0		29,640	14,820	14/11/25
Sport 4 Life UK	13,207	13,207	0		27,364	14,157	30/11/25
Rising Stars Support CIC	11,945	11,945	0		24,490	12,545	01/12/25
Fulham Reach Boat Club	0	14,797	14797	Paid since 31/01	30,394	15,597	31/12/25
Huddersfield Town Foundation	0	19,560	19560	Paid since 31/01	39,388	19,829	31/01/26
St Mary's Youth Club	19,999	19,999	0		39,997	19,998	07/01/26
Spark Inside	0	13,225	13225	Paid since 31/01	13,225		31/12/24
	59,971	107,553	47582		204,498	96,946	0
Total rehabilitation grants	511,058	644,437	133379		477,250	96,946	0

	Actual paid	Committed for 2023/24	Full year variance	Reason for Variance	Committed for 2024/25	Committed for 2025/26	
Approved in 2023/24 (Strategic Grants)							
Grandparents Plus (Kinship)	30,000	30,000	0		30,000	30,000	
Cranfield Trust	0	35,000	35000	Paid since 31/01	35,000	30,000	
Place2Be	30,000	60,000	30000	Deferred til 24/25	60,000		
	60,000	125,000	65000		125,000	60,000	0
Total strategic grants	60,000	125,000	65000		125,000	60,000	
Hardship Gifts							
Annual Gifts (8 Recipients)	6,000	8,000	2000		8,000	8,000	
Xmas Gifts (8 recipients)	3,500	2,000	-1500		2,000	2,000	
Total hardship gifts	9,500	10,000	500		10,000	10,000	
Total grants payable	795,475	1,094,843	299368		742,280	40,000	

31/03/26
31/03/26
01/12/24



DETAILS OF SUPPORT COSTS AT 31 January 2024				
For office use only				
	Actual	Full year budget	Full year variance	Reason for Variance
	10 months	2023/24	2023/24	
Staff costs paid				
Salary	59,448	75,540	16092	
NIC	629	3,568	2939	
Employer/ee pension contributions	1,647	2,172	525	
Recruitment			0	
Temp Staff	2,755			
Payroll Fees	151	300	149	
Total staff costs	64,630	81,580	19705	
Office costs paid				
Rates	186			
Rent & services	4,297	6,240	1943	
Repairs and Maintenance				
Telephone and Internet	40			
Insurance	590	675	85	
Total office costs	5,113	6,915	2028	
General support costs paid				
Office equipment	358	500	142	
Computer support/licence fees	474	1,500	1026	
Grants Database	11,935	30,000	18065	
Website	187	500	313	
Printing, post, stationery	595	480	-115	
Affiliation fees (ACF/Clinks)	2,257	1,550	-707	
Staff training/conference attendance	301	1,000	699	
Staff travel/expenses	3,987	3,500	-487	
Bank charges/fees	80	110	30	
Total support costs	20,174	39,140	18966	
Governance costs paid				
Auditor's fee	4,800	4500	-300	
Bookkeeping	2,529	3,120	591	
General Expenses				
Trustee meetings	634	2400	1766	
Trustee training		500	500	
Trustee travel/expenses	2,521	2600	79	
Trustee Recruitment		500	500	
External Consultant		0	0	
Total governance costs	10,484	13,620	3136	
Total costs	100,401	141,255	40854	

Support costs 23/24 budget notes

Company NIC: includes £5,000 employer allowance from HMRC

Office Equipment: £500 included for new IT equipment

Grants Database: £30,000 for upgrade work

