

Triangle Trust 1949 Fund


Treasurer's Report January 2024



Income and Expenditure

- Income ahead of budget but driven by receipt of cash from Sarasin Liquidity Fund of £167k (a one-off non-recurring item).
 - Otherwise, income on target.

 - Grant spend behind budget – but a timing issue (approx. £225k paid since end January).

 - Costs broadly on budget – database costs below budget (but approx. £8k paid since end January).
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Cash Flow

- Bank balance £390k
 - Includes £150k from sale of investments. As previously noted, need to sell investments to meet grant commitments.
 - Significant cash shortfalls in 2024 and 2025 as expected given planned increase in spend.
 - Detail monthly forecasting for next 12 months has been done as part of the budget preparation for 2024/25.
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Investment Portfolio

- £23,445,773 (excl Liquidity Portfolio) at end of February 2024.
 - £21.2m (10/23) £21.9m (8/23) £22m (3/23), £22.3m (1/23), £21m (10/22), £22.1m (8/22)
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