

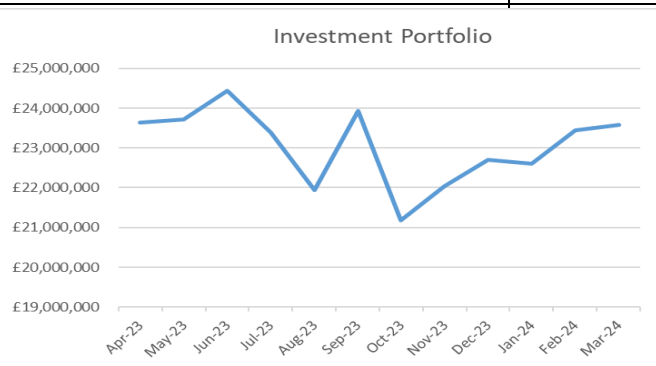
£	Actual 12 months		Variance year to date	Reason For Variance	Reforecast full year budget 2023/24	Original full year budget 2023/24	Full year last year Actual 2022/23	Expected Income next 6 months
INCOME								
Investment income & commission rebates	977,000		267000		710,000	710,000	660,000	480000
Returned grants			0				0	
Bank interest	6,550		0				3,840	
Total income to date	983,550		267000		710,000	710,000	663,840	
EXPENDITURE								
Grants								
Hardship gifts	9,500		-500		10,000	10,000	11,000	
Carers grants	300,356		-15050		315,406	328,452	365,996	
Rehabilitation of offenders grants	614,440		-29997		644,437	903,338	387,694	
Strategic grants	90,000		-35000		125,000	100,000	72,500	
Total grants paid	1,014,296		-80547		1,094,843	1,341,790	837,190	
Support costs								
Staff costs	80,171		-1409		81,580	81,580	81,141	
Office costs	6,180		-735		6,915	6,915	6,761	
General support costs	33,425		-5715		39,140	38,640	9,647	
Governance costs	12,766		-854		13,620	13,620	11,805	
Total support costs paid	132,542		-8713		141,255	140,755	109,354	
Total expenditure	1,146,838		-89260		1,236,098	1,482,545	946,544	
OPERATING SURPLUS/DEFICIT FOR YEAR TO DATE	-163,288						-282,704	
Contribution from capital	0						0	
Grants approved 21/22 awaiting payment	0						0	
OVERALL POSITION FOR YEAR TO DATE	-163,288						-282,704	
Notes								
Core costs as % of grants	13%				11%		17%	
Sarasin Holdings:								
Investment Portfolio at 31 March 2024	£ 23,573,301.00							
Liquidity Portfolio at 31 March 2024	£ 209,678.00							
Bank balance as at 31 March 2024	£ 253,759.35						693,555	

DETAILS OF GRANTS PAYABLE AT 31 March 2024							Page 2	
	Actual paid	Committed for 2023/24	Full year variance	Reason for Variance	Committed for 2024/25	Committed for 2025/26		Final Report Due
Carers								
Young Carers Cohort 1								
Angus Carers Centre	15,000	15,000	0		0	0		09/01/24
Gloucestershire Young Carers	15,000	15,000	0		0	0		31/12/23
Hillingdon Carers	15,000	15,000	0		0	0		31/10/23
MYTIME Young Carers	14,000	14,000	0		0	0		31/10/23
Sandwell Young Carers	14,990	14,990	0		0	0		31/10/23
Signpost Stockport for Carers	9,785	9,785	0		0	0		31/10/23
Swansea Carers Centre	14,999	14,999	0		0	0		03/01/24
	98,774	98,774	0		0	0		
Young Carers Cohort 2								
Brent Carers Centre	29,449	29,449	0		14,525	0		01/11/24
Bridges Project	14,596	14,596	0		29,190	0		01/03/25
Carers Trust Tyne and Wear	29,305	29,305	0		14,652	0		01/01/25
The Junction Foundation	26,188	26,188	0		13,138	0		01/11/24
Powys Carers Service	29,948	29,998	50		14,973	0		01/11/24
Sefton Carers Centre	27,596	27,596	0		13,552	0		01/02/25
Solihull Carers Centre	15,000	30,000	15000		15,000	0		01/03/25
St Helens Carers Centre	29,500	29,500	0		15,000	0		01/11/24
	201,582	216,632	15050		130,030	0		
Total carer grants	300,356	315,406	15050		130,030	0		

	Actual paid	Committed for 2023/24	Full year variance	Reason for Variance	Committed for 2024/25	Committed for 2025/26	
Rehabilitation							
<i>Approved in 2019/20 (Development Grants)</i>							
Circles SW	13,271	13,271	0		0		01/11/23
Prison Radio Association	9,886	9,886	0		0		18/10/23
Safe Welcome After Prison:SWAP	4,651	4,651	0		0		01/04/23
The Reasons Why Foundation	21,600	21,600	0		21,600		31/03/24
	49,408	49,408	0		21,600		
<i>Approved in 2020/21 (Development Grants)</i>							
Finding Rhythms		0	0		0		23/10/22
On the Out	10,000	10,000	0		0		31/10/23
RECOOP	7,500	7,500	0		0		21/03/24
Tempus Novo	15,436	15,436	0		0		21/03/24
	32,936	32,936	0		0	0	
Young Offenders Cohort 1							
3Pillars Project	30,000	30,000	0		0		30/04/24
Al-Hurraya	29,521	29,521	0		0		30/04/24
CatZero Ltd	0	15,000	15000		15,000		30/09/24
Inside Connections	30,000	30,000	0		0		03/04/24
Paws for Progress	25,000	25,000	0		0		03/04/24
Switchback	30,000	30,000	0		0		03/04/24
Switch Up	28,954	28,954	0		0		03/04/24
Turnaround Project	29,888	29,888	0		0		04/04/24
	203,363	218,363	15000		15,000		
Young Offenders Cohort 2							
Konnect Communities CIC	30,000	30,000	0		30,000		01/04/25
Merseyside Expanding Horizons	30,000	30,000	0		30,000		30/04/25
Open Lens Media	27,833	27,833	0		27,833		03/04/25
Rochdale AFC	30,000	30,000	0		30,000		01/04/25
ST. Columbs House	28,350	28,350	0		28,350		03/04/25
Sussex Pathways	30,000	30,000	0		30,000		03/04/25
Trail-Blazers Mentoring	30,000	30,000	0		30,000		10/04/25
WAITS	14,997	29,994	14997		29,969		01/05/25
	221,180	236,177	14997		236,152		
Young Offenders S4D (1)							
Opportunity Sports Foundation	14,820	14,820	0		29,640	14,820	
Sport 4 Life UK	13,207	13,207	0		27,364	14,157	
Rising Stars Support CIC	11,945	11,945	0		24,490	12,545	
Fulham Reach Boat Club	14,797	14,797	0		30,394	15,597	
Huddersfield Town Foundation	19,560	19,560	0		39,388	19,829	
St Mary's Youth Club	19,999	19,999	0		39,997	19,998	
Spark Inside	13,225	13,225	0		13,225		
	107,553	107,553	0		204,498	96,946	0
Total rehabilitation grants	614,440	644,437	29997		477,250	96,946	0

	Actual paid	Committed for 2023/24	Full year variance	Reason for Variance	Committed for 2024/25	Committed for 2025/26	
Approved in 2023/24 (Strategic Grants)							
Grandparents Plus (Kinship)	30,000	30,000	0		30,000	30,000	
Cranfield Trust	30,000	35,000	5000		35,000	30,000	
Place2Be	30,000	60,000	30000		60,000		
Prison Reform Trust					20,150		
	90,000	125,000	35000		145,150	60,000	0
Total strategic grants	90,000	125,000	35000		145,150	60,000	
Hardship Gifts							
Annual Gifts (8 Recipients)	6,000	8,000	2000		8,000	8,000	
Xmas Gifts (8 recipients)	3,500	2,000	-1500		2,000	2,000	
Total hardship gifts	9,500	10,000	500		10,000	10,000	
Total grants payable	1,014,296	1,094,843	80547		762,430	166,946	

31/03/26



DETAILS OF SUPPORT COSTS AT 31 March 2024			
For office use only			
	Actual	Full year budget	Full year variance
	12 months	2023/24	2023/24
Staff costs paid			
Salary	70,011	75,540	5529
NIC	2,514	3,568	1054
Employer/ee pension contributions	1,963	2,172	209
Recruitment			0
Temp Staff	5,510		
Payroll Fees	173	300	127
Total staff costs	80,171	81,580	6919
Office costs paid			
Rates	383		
Rent & services	5,157	6,240	1083
Repairs and Maintenance			
Telephone and Internet	50		
Insurance	590	675	85
Total office costs	6,180	6,915	1168
General support costs paid			
Office equipment	556	500	-56
Computer support/licence fees	1,104	1,500	396
Grants Database	24,080	30,000	5920
Website	187	500	313
Printing, post, stationery	603	480	-123
Affiliation fees (ACF/Clinks)	2,377	1,550	-827
Staff training/conference attendance	301	1,000	699
Staff travel/expenses	4,118	3,500	-618
Bank charges/fees & Interest paid	99	110	11
Total support costs	33,425	39,140	5715
Governance costs paid			
Auditor's fee	4,800	4500	-300
Bookkeeping	3,086	3,120	34
General Expenses			
Trustee meetings	1,476	2400	924
Trustee training		500	500
Trustee travel/expenses	3,404	2600	-804
Trustee Recruitment		500	500
External Consultant	0	0	0
Total governance costs	12,766	13,620	854
Total costs	132,542	141,255	8713

Support costs 23/24 budget notes

Company NIC: includes £5,000 employer allowance from HMRC

Office Equipment: £500 included for new IT equipment

Grants Database: £30,000 for upgrade work

