

THE TRIANGLE TRUST 1949 FUND  
STATEMENT OF ACCOUNTS FOR 2 MONTHS ENDED 31 May 2021

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£	Actual 2 months	Budget to date 2 months	Variance year to date	Full year budget 2021/22	Full year last year 2020/21
<b>INCOME</b>					
Investment income	0			627,456	680,951
Commission rebates	0			39,169	43,521
Bank interest	10			300	318
<b>Total income to date</b>	<b>10</b>			<b>666,925</b>	<b>724,790</b>
<b>EXPENDITURE</b>					
<b>Grants</b>					
Hardship gifts	3,400	3,400	0	8,800	10,500
Carers grants	13,875	44,983	31,108	218,337	546,037
Rehabilitation of offenders grants	32,967	125,365	92,398	284,727	282,008
<i>Total grants paid</i>	<i>50,242</i>	<i>173,748</i>	<i>123,506</i>	<i>511,864</i>	<i>838,545</i>
<b>Support costs</b>					
Staff costs	9,103	9,206	103	56,166	54,800
Office costs	870	904	34	6,100	5,457
General support costs	41	1,080	1,039	6,366	7,812
Governance costs	0	0	0	11,300	4,509
<i>Total support costs paid</i>	<i>10,014</i>	<i>11,190</i>	<i>1,176</i>	<i>79,932</i>	<i>72,578</i>
<b>Total expenditure</b>	<b>60,256</b>	<b>184,938</b>	<b>124,682</b>	<b>591,796</b>	<b>911,123</b>
<b>OPERATING SURPLUS/DEFICIT FOR YEAR TO DATE</b>					
	<b>-60,246</b>	<b>-184,938</b>	<b>-124,682</b>	<b>75,129</b>	<b>-186,333</b>
Contribution from capital	0				0
Grants approved 20/21 awaiting payment	76,108				7,500
<b>OVERALL POSITION FOR YEAR TO DATE</b>	<b>-136,354</b>	<b>-184,938</b>	<b>-124,682</b>	<b>75,129</b>	<b>-193,833</b>
<b>Notes</b>					
Core costs as % of grants	20%	6%			9%
Sarasin Holdings:					
Investment Portfolio at 31 May 2021	23,560,645				
Liquidity Portfolio at 31 May 2021	257,736				
Bank balance as at 31 May 2021	510,705				

	Actual paid	Committed for 2021/22	Full year variance	Committed for 2022/23	Committed for 2023/24	Committed for 2024/25	Final Report Due
<u>Carers</u>							
<i>Approved in 2016/17</i>							
Family Tree Wirral	0	7,500	7,500	0	0	0	31/07/20
	0	7,500	7,500	0	0	0	
<i>Approved in 2018/19</i>							
Promas Caring for People CIC	7,500	7,500	0	0	0	0	30/11/21
Kinship Care Midlothian (consultancy/grant)	6,375	12,750	6,375	0	0	0	30/04/22
	13,875	20,250	6,375	0	0	0	
<i>Approved in 2019/20</i>							
Harrow Carers	0	13,587	13,587	0	0	0	24/12/22
Carers Support Merton	0	18,608	18,608	0	0	0	26/02/22
Bridgend Carers	0	25,000	25,000	12,500	0	0	30/11/22
	0	57,195	57,195	12,500	0	0	
<i>Approved in 2020/21</i>							
Strategic Grant Kinship	0	25,000	25,000	0	0	0	21/03/22
	0	25,000	25,000	0	0	0	
<b>Total carer grants</b>	<b>13,875</b>	<b>109,945</b>	<b>96,070</b>	<b>12,500</b>	<b>0</b>	<b>0</b>	
<u>Rehabilitation</u>							
<i>Approved in 2018/19</i>							
Clean Sheet	5,000	10,000	5,000	0	0	0	31/05/22
Code 4000	0	20,000	20,000	0	0	0	30/04/22
Community Chaplaincy Association	0	15,000	15,000	0	0	0	30/06/22
Turnaround Project	0	20,000	20,000	0	0	0	30/04/22
	5,000	65,000	60,000	0	0	0	
<i>Approved in 2019/20</i>							
Circles SW	0	25,631	25,631	26,138	13271	0	01/11/23
Prison Radio Association	14,204	28,691	14,487	24,374	9886	0	18/10/23
Safe Welcome After Prison:SWAP	0	23,709	23,709	9,302	0	0	01/04/23
The Reasons Why Foundation	0	21,600	21,600	21,600	10,800	0	31/03/24
	14,204	99,631	85,427	81,414	33,957	0	
<i>Approved in 2020/21</i>							
Finding Rhythms	0	20,000	20,000	10,000	0	0	23/10/22
Junction 42	0	13,833	13,833	0	0	0	31/10/21
On the Out	13,763	26,263	12,500	22,500	10,000	0	31/10/23
RECOOP	0	30,000	30,000	22,500	7,500	0	21/03/24
Tempus Novo	0	30,000	30,000	22,718	7,718	0	21/03/24
Strategic grant Women in Prison	0	25,000	25,000	0	0	0	25/03/22
	13,763	145,096	131,333	77,718	25,218	0	
<b>Total rehabilitation grants</b>	<b>32,967</b>	<b>309,727</b>	<b>276,760</b>	<b>159,132</b>	<b>59,175</b>	<b>0</b>	
<u>Hardship Gifts</u>							
Annual Gifts (8 Recipients)	3,400	6,800	3,400	6,800	6,800	6,800	
Xmas Gifts (8 recipients)	0	2,000	2,000	2,000	2,000	2,000	
<b>Total hardship gifts</b>	<b>3,400</b>	<b>8,800</b>	<b>5,400</b>	<b>8,800</b>	<b>8,800</b>	<b>8,800</b>	
<b>Total grants payable</b>	<b>50,242</b>	<b>428,472</b>	<b>378,230</b>	<b>180,432</b>	<b>67,975</b>	<b>8,800</b>	

Cash flow projection	Jun-21	Jul-Sep 21	Oct-March 22	April-March 23
Total Income	156,864	156,864	313,728	627,456
Grants - gifts	1,700	1,700	2,000	7,950
Grants - carers	56,804	22,891	163,875	142,500
Grants - rehab	147,398	11,855	117,507	289,132
Staff costs	4,552	13,655	28,152	56,077
Support costs	463	1,941	5,731	9,607
Governance costs	-	200	13,100	11,800
Total expenditure	210,916	52,242	330,365	517,066
Bank balance at start of period	510,705	456,653	561,275	544,638
Income - expenditure	- 54,052	104,622	- 16,637	110,390
Bank balance at end of period	456,653	561,275	544,638	655,027



