

THE TRIANGLE TRUST 1949 FUND  
STATEMENT OF ACCOUNTS FOR 2 MONTHS ENDED 31 May 2022

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£	Actual 2 months	Budget to date 2 months	Variance year to date	Full year budget 2022/23	Full year last year Actual 2021/22
<b>INCOME</b>					
Investment income & commission rebates	110,000	110,000	0	710,000	700,549
Returned grants					5,975
Bank interest	0				118
<b>Total income to date</b>	<b>110,000</b>	<b>110,000</b>	<b>0</b>	<b>710,000</b>	<b>706,642</b>
<b>EXPENDITURE</b>					
<b>Grants</b>					
Hardship gifts	4,000	4,000	0	10,000	8,800
Carers grants	38,490	65,990	27,500	209,754	207,317
Rehabilitation of offenders grants	126,794	154,793	27,999	389,009	277,073
Strategic grants	0	15,000	15,000	42,500	
<i>Total grants paid</i>	<i>169,284</i>	<i>239,783</i>	<i>70,499</i>	<i>651,263</i>	<i>493,190</i>
<b>Support costs</b>					
Staff costs	12,035	11,792	-243	74,321	60,461
Office costs	1,245	800	-445	5,485	5,863
General support costs	778	1,094	316	9,542	4,446
Governance costs	488	300	-188	11,850	11,715
<i>Total support costs paid</i>	<i>14,546</i>	<i>13,986</i>	<i>-560</i>	<i>101,198</i>	<i>82,485</i>
<b>Total expenditure</b>	<b>183,830</b>	<b>253,769</b>	<b>69,939</b>	<b>752,461</b>	<b>575,675</b>
<b>OPERATING SURPLUS/DEFICIT FOR YEAR TO DATE</b>	<b>-73,830</b>				<b>130,968</b>
Contribution from capital	0				0
Grants approved 21/22 awaiting payment	32,654				0
<b>OVERALL POSITION FOR YEAR TO DATE</b>	<b>-106,484</b>				<b>130,968</b>
<b>Notes</b>					
Core costs as % of grants	9%			16%	17%
Sarasin Holdings:					
Investment Portfolio at 31 May 2022	£22,800,050				
Liquidity Portfolio at 31 May 2022	£147,809				
Bank balance as at 31 May 2022	616,325				<b>693,555</b>

	Actual paid	Committed for 2022/23	Full year variance	Committed for 2023/24	Committed for 2024/25	Final Report Due
<b>Carers</b>						
<i>Approved in 2019/20 (Development Grants)</i>						
Bridgend Carers	0	12,500	12,500	0	0	30/11/22
	0	12,500	12,500	0	0	
<i>Approved in 2021/22 (Young Carers)</i>						
Angus Carers Centre	0	30,000	30,000	15,000	0	09/01/24
Gloucestershire Young Carers	0	30,000	30,000	15,000	0	31/12/23
Hillingdon Carers	0	30,000	30,000	15,000	0	31/10/23
MYTIME Young Carers	14,000	28,000	42,000	14,000	0	31/10/23
Sandwell Young Carers	14,990	29,980	44,970	14,990	0	31/10/23
Signpost Stockport for Carers	9,500	19,285	28,785	9,785	0	31/10/23
Swansea Carers Centre	0	29,989	29,989	14,999	0	03/01/24
	38,490	197,254	235,744	98,774	0	
<b>Total carer grants</b>	<b>38,490</b>	<b>209,754</b>	<b>248,244</b>	<b>98,774</b>	<b>0</b>	
<b>Rehabilitation</b>						
<i>Approved in 2019/20 (Development Grants)</i>						
Circles SW	0	26,138	26,138	13,271		01/11/23
Prison Radio Association	0	24,374	24,374	9,886		18/10/23
Safe Welcome After Prison:SWAP	11,854	9,302	-2,552	0		01/04/23
The Reasons Why Foundation	0	21,600	21,600	10,800		31/03/24
	11,854	81,414	69,560	33,957		
<i>Approved in 2020/21 (Development Grants)</i>						
Finding Rhythms	0	10,000	10,000	0		23/10/22
On the Out	0	22,500	22,500	10,000		31/10/23
RECOOP	0	22,500	22,500	7,500		21/03/24
Tempus Novo	0	22,718	22,718	7,718		21/03/24
	0	77,718	77,718	25,218	0	
<i>Approved in 2021/22 (Young Offender Grants)</i>						
3Pillars Project	15,000	30,000	15,000	30,000		
Al-Hurrayya	14,761	29,521	14,760	29,521		
CatZero Ltd	15,000	30,000	15,000	30,000		
Inside Connections	15,000	30,000	15,000	30,000		
Paws for Progress	12,500	25,000	12,500	25,000		
Switchback	15,000	30,000	15,000	30,000		
Switch Up	14,058	28,115	14,057	28,954		
Turnaround Project	13,621	27,241	13,620	29,888		
	114,940	229,877	114,937	233,363		
<b>Total rehabilitation grants</b>	<b>126,794</b>	<b>389,009</b>	<b>262,215</b>	<b>292,538</b>	<b>0</b>	
<b>Strategic</b>						
<i>Approved in 2020/21 (Strategic Grants)</i>						
Cranfield Trust	0	12,500	12,500	0	0	
	0	12,500	12,500	0	0	
<i>Approved in 2021/22 (Strategic Grants)</i>						
Cranfield Trust	0	30,000	30,000	0	0	
	0	30,000	30,000	0	0	
<b>Total strategic grants</b>	<b>0</b>	<b>42,500</b>	<b>42,500</b>	<b>0</b>	<b>0</b>	
<b>Hardship Gifts</b>						
Annual Gifts (8 Recipients)	4,000	8,000	4,000	8,000	8,000	
Xmas Gifts (8 recipients)	0	2,000	2,000	2,000	2,000	
<b>Total hardship gifts</b>	<b>4,000</b>	<b>10,000</b>	<b>6,000</b>	<b>10,000</b>	<b>10,000</b>	
<b>Total grants payable</b>	<b>169,284</b>	<b>608,763</b>	<b>516,459</b>	<b>401,312</b>	<b>10,000</b>	

Cash flow projection	Jun-22	Jul-Sep 22	Oct-Mar 23	Apr-Mar 24
<b>Total income</b>	<b>55,000</b>	<b>165,000</b>	<b>380,000</b>	<b>710,000</b>
Grants - gifts	2,000	2,000	2,000	10,000
Grants - carers/young carers		44,990	348,774	820,734
Grants - offenders/young offenders		45,451	188,765	2,642,495
Grants - strategic	12,500		15,000	30,000
Staff costs	4,377	13,223	29,769	74,978
Support costs	964	4,496	7,865	14,944
Governance costs	3,200	250	8,400	11,850
<b>Total expenditure</b>	<b>23,041</b>	<b>110,410</b>	<b>600,573</b>	<b>3,605,001</b>
Bank balance at start of period	616,325	648,284	702,874	482,301
Income - expenditure	31,959	54,590	-220,573	-2,895,001
Bank balance at end of period	648,284	702,874	482,301	-2,412,700

