

THE TRIANGLE TRUST 1949 FUND
STATEMENT OF ACCOUNTS FOR 2 MONTHS ENDED 31 May 2024

£	Actual 2 months	Budget to date 2 months	Variance year to date	Reason For Variance	Reforecast full year budget 2024/25	Original full year budget 2024/25	Full year last year Actual 2023/24	Expected Income next 6 months
INCOME								
Investment income & commission rebates	110,000	110,000	0		0	660,000	977,000	480000
Returned grants			0				0	
Bank interest	0		0				6,550	
Total income to date	110,000	110,000	110000		0	660,000	983,550	
EXPENDITURE								
Grants								
Hardship gifts	4,000	4,000	0		0	10,500	9,500	
Carers grants	29,596	42,473	-12877	Delayed reports	0	130,030	300,356	
Rehabilitation of offenders grants	161,717	266,605	-104888	Delayed reports	0	866,450	614,440	
Strategic grants	15,000	30,000	-15000	Delayed reports	0	260,000	90,000	
Total grants paid	210,313	343,078	-132765		0	1,266,980	1,014,296	
Support costs								
Staff costs	11,082	13,332	-2250		0	86,020	76,851	
Office costs	945	1,100	-155		0	8,280	6,180	
General support costs	3,429	1,210	2219		0	12,985	29,886	
Governance costs	852	0	852		0	16,920	14,560	
Total support costs paid	16,308	15,642	666		0	124,205	127,477	
Total expenditure	226,621	358,720	-132099		0	1,391,185	1,141,773	
OPERATING SURPLUS/DEFICIT FOR YEAR TO DATE	-116,621		-116621				-158,223	
Contribution from capital	0						0	
Grants approved 23/24 awaiting payment	0						0	
OVERALL POSITION FOR YEAR TO DATE	-116,621		-116621				-158,223	
Notes								
Core costs as % of grants	8%						11%	
Sarasin Holdings:								
Investment Portfolio at 31 May 2024	£ 23,391,876.00							
Liquidity Portfolio at 31 May 2024	£ 116,581.00							
Bank balance as at 31 May 2024	£ 128,515.34						693,555	

DETAILS OF GRANTS PAYABLE AT 31 March 2024						Page 2
	Actual paid	Committed for 2024/25	Full year variance	Reason for Variance	Committed for 2025/26	
Carers						
Young Carers Cohort 2						
Brent Carers Centre		14,525	14525		0	
Bridges Project	14,596	29,190	14594		0	
Carers Trust Tyne and Wear		14,652	14652		0	
The Junction Foundation		13,138	13138		0	
Powys Carers Service		14,973	14973		0	
Sefton Carers Centre		13,552	13552		0	
Solihull Carers Centre	15,000	15,000	0		0	
St Helens Carers Centre		15,000	15000		0	
	29,596	130,030	100434		0	0
Total carer grants	29,596	130,030	100,434	0	0	0

Final Report Due

01/11/24

01/03/25

01/01/25

01/11/24

01/11/24

01/02/25

01/03/25

01/11/24

	Actual paid	Committed for 2024/25	Full year variance	Reason for Variance	Committed for 2025/26		
Rehabilitation							
<i>The Reasons Why Foundation</i>		10,800	10800				
	0	10,800	10,800				
Young Offenders Cohort 1			0				
CatZero Ltd	15,000	30,000	15000		0		
	15,000	30,000	15000		0		
Young Offenders Cohort 2							
Konnect Communities CIC	15,000	30,000	15000		0		
Merseyside Expanding Horizons		30,000	30000		0		
Open Lens Media	13,917	27,833	13916		0		
Rochdale AFC	15,000	30,000	15000		0		
ST. Columbs House	14,175	28,350	14175		0		
Sussex Pathways		30,000	30000		0		
Trail-Blazers Mentoring	15,000	30,000	15000		0		
WAITS		29,969	29969		14,984		
	73,092	236,152	163060		14,984		
Young Offenders S4D (1)							
Opportunity Sports Foundation	14,820	29,640	14820		14,820		
Sport 4 Life UK		27,364	27364		14,157		
Rising Stars Support CIC		24,490	24490		12,545		
Fulham Reach Boat Club		30,394	30394		15,597		
Huddersfield Town Foundation		39,388	39388		19,829		
St Mary's Youth Club		39,997	39997		19,998		
Spark Inside		13,225	13225		0		
	14,820	204,498	189678		96,946	0	0
Young Offenders S4D (2)							
3Pillars Project CIO	20,000	40,000			40,000		
180 Programme CIC	18,805	37,610			39,770		
Action Youth Boxing Initiative		40,000			40,000		
Exit Foundation		39,978			39,978		
Saints Foundation		32,841			32,841		
TSE Sports and Education	20,000	40,000			40,000		
	58,805						
Total rehabilitation grants	161,717	481,450	378,538	0	111,930	0	0

30/09/24

01/04/25

30/04/25

03/04/25

01/04/25

03/04/25

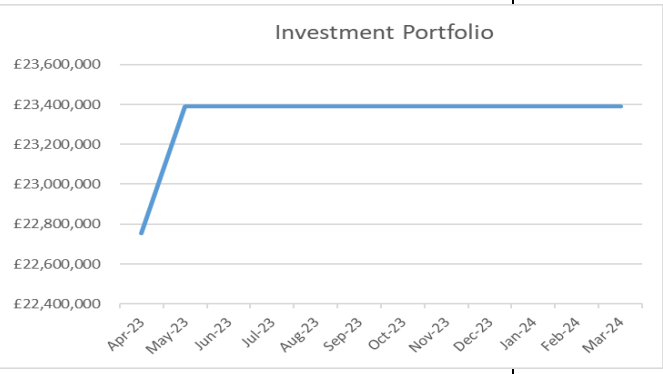
03/04/25

10/04/25

01/05/25

	Actual paid	Committed for 2024/25	Full year variance	Reason for Variance	Committed for 2025/26		
Approved in 2023/24 (Strategic Grants)							
Grandparents Plus (Kinship)	15,000	30,000	15000		30,000		
Cranfield Trust	0	35,000	35000		30,000		
Place2Be	0	60,000	60000		0		
Prison Reform Trust					0		
	15,000	125,000	110000		60,000	0	0
Total strategic grants							
	15,000	125,000	110000		60,000	0	
Hardship Gifts							
Annual Gifts (7 Recipients)	4,000	7,000	3000		0		
Xmas Gifts (7 recipients)	0	3,500	3500		0		
Total hardship gifts	4,000	10,500	6500		0	0	
Total grants payable	210,313	746,980	595472		171,930	0	

31/03/26



DETAILS OF SUPPORT COSTS AT 31 May 2024											page 5
For office use only											
	Actual	Full year budget	Full year variance								
	2 months	2024/25	2024/25								
Staff costs paid											
Salary	9,877	79,956	70079								
NIC	1,017	3,340	2323								
Employer/ee pension contributions	148	2,340	2192								
Recruitment		0	0								
Temp Staff	0	0	0								
Payroll Fees	40	384	344								
Total staff costs	11,082	86,020	74938								
Office costs paid											
Rates	0										
Rent & services	925	7,630	6705								
Repairs and Maintenance											
Telephone and Internet	20										
Insurance	0	650	650								
Total office costs	945	8,280	7355								
General support costs paid											
Office equipment	160	750	590								
Computer support/licence fees	96	1,750	1654								
Grants Database	2,352	1,500	-852	Budget from last year							
Website	320	750	430								
Printing, post, stationery	0	600	600								
Affiliation fees (ACF/Clinks)	0	2,500	2500								
Staff training/conference attendance	0	1,500	1500								
Staff travel/expenses	490	3,500	3010								
Bank charges/fees	11	135	124								
Total support costs	3,429	12,985	9556								
Governance costs paid											
Auditor's fee	28	4800	4772								
Bookkeeping	514	3,120	2606								
General Expenses			0								
Trustee meetings	210	5000	4790								
Trustee training		1000	1000								
Trustee travel/expenses	100	3000	2900								
Trustee Recruitment		0	0								
External Consultant	0	0	0								
Total governance costs	852	16,920	16068								
Total costs	16,308	124,205	107897								

Support costs 2024/25 budget notes

Company NIC: includes £5,000 employer allowance from HMRC

