

£	Actual 7 months	Budget to date 7 months	Variance year to date	Full year budget 2021/22	Full year last year Actual 2020/21
INCOME					
Investment income	342,409			627,456	680,951
Commission rebates	0			45,000	43,521
Returned grants	5,975			0	0
Bank interest	43			300	318
Total income to date	348,427			672,756	724,790
EXPENDITURE					
Grants					
Hardship gifts	6,800	6,800	0	8,800	10,500
Carers grants	77,462	89,945	12,483	218,337	546,037
Rehabilitation of offenders grants	130,304	227,507	97,203	284,727	282,008
<i>Total grants paid</i>	<i>214,566</i>	<i>324,252</i>	<i>109,686</i>	<i>511,864</i>	<i>838,545</i>
Support costs					
Staff costs	34,777	32,221	-2,556	56,166	54,800
Office costs	3,044	3,164	120	6,100	5,457
General support costs	1,477	2,910	1,433	6,366	7,812
Governance costs	10,925	6,400	-4,525	11,300	4,509
<i>Total support costs paid</i>	<i>50,223</i>	<i>44,695</i>	<i>-5,528</i>	<i>79,932</i>	<i>72,578</i>
Total expenditure	264,789	368,947	104,158	591,796	911,123
OPERATING SURPLUS/DEFICIT FOR YEAR TO DATE	83,638			80,960	-186,333
Contribution from capital	0				0
Grants approved 20/21 awaiting payment	0				104,942
OVERALL POSITION FOR YEAR TO DATE	83,638			80,960	-291,275
Notes					
Core costs as % of grants	23%	14%			9%
Sarasin Holdings:					
Investment Portfolio at 31 October 2021	23,901,410				
Liquidity Portfolio at 31 October 2021	257,741				
Bank balance as at 31 October 2021	648,364				

DETAILS OF GRANTS PAYABLE AT 31 October 2021

	Actual paid	Committed for 2021/22	Full year variance	Committed for 2022/23	Committed for 2023/24	Committed for 2024/25	Final Report Due
<u>Carers</u>							
<i>Approved in 2018/19 (Development)</i>							
Promas Caring for People CIC	7,500	7,500	0	0	0	0	30/11/21
Kinship Care Midlothian (consultancy/grant)	6,375	12,750	6,375	0	0	0	30/04/22
	13,875	20,250	6,375	0	0	0	
<i>Approved in 2019/20 (Development)</i>							
Harrow Carers	13,587	13,587	0	0	0	0	24/12/22
Bridgend Carers	12,500	25,000	12,500	12,500	0	0	30/11/22
	26,087	38,587	12,500	12,500	0	0	
<i>Approved in 2020/21 (Strategic Grants)</i>							
Strategic Grant Kinship	25,000	25,000	0	0	0	0	21/03/22
Cranfield Trust	12,500	12,500	0	0	0	0	
	37,500	37,500	0	0	0	0	
<i>Approved in 2021/22 (Young Carers)</i>							
Angus Carers Centre	0	15,000	15,000	30,000	15,000	0	09/01/24
Gloucestershire Young Carers	0	15,000	15,000	30,000	15,000	0	31/12/23
Hillingdon Carers	0	15,000	15,000	30,000	15,000	0	31/10/23
MYTIME Young Carers	0	14,000	14,000	28,000	14,000	0	31/10/23
Sandwell Young Carers	0	14,990	14,990	29,980	14,990	0	31/10/23
Signpost Stockport for Carers	0	9,500	9,500	19,285	9,785	0	31/10/23
Swansea Carers Centre	0	14,990	14,990	29,989	14,999	0	03/01/24
	0	98,480	98,480	197,254	98,774	0	
Total carer grants	77,462	194,817	117,355	209,754	98,774	0	
<u>Rehabilitation</u>							
<i>Approved in 2018/19 (Development)</i>							
Clean Sheet	5,000	10,000	5,000	0	0	0	31/05/22
Code 4000	10,000	20,000	10,000	0	0	0	30/04/22
Community Chaplaincy Association	0	15,000	15,000	0	0	0	30/06/22
Turnaround Project	20,000	20,000	0	0	0	0	30/04/22
	35,000	65,000	30,000	0	0	0	
<i>Approved in 2019/20 (Development Grants)</i>							
Circles SW	12,765	25,631	12,866	26,138	13,271	0	01/11/23
Prison Radio Association	14,204	28,691	14,487	24,374	9,886	0	18/10/23
Safe Welcome After Prison:SWAP	11,855	23,709	11,854	9,302	0	0	01/04/23
The Reasons Why Foundation	10,800	21,600	10,800	21,600	10,800	0	31/03/24
	49,624	99,631	50,007	81,414	33,957	0	
<i>Approved in 2020/21 (Development Grants)</i>							
Finding Rhythms	10,000	20,000	10,000	10,000	0	0	23/10/22
Junction 42	6,917	13,833	6,916	0	0	0	31/10/21
On the Out	13,763	26,263	12,500	22,500	10,000	0	31/10/23
RECOOP	15,000	30,000	15,000	22,500	7,500	0	21/03/24
Tempus Novo	0	30,000	30,000	22,718	7,718	0	21/03/24
Women in Prison (Strategic Grant)	0	25,000	25,000	0	0	0	25/03/22
	45,680	145,096	99,416	77,718	25,218	0	
Total rehabilitation grants	130,304	309,727	179,423	159,132	59,175	0	
Hardship Gifts							
Annual Gifts (8 Recipients)	6,800	6,800	0	6,800	6,800	6,800	
Xmas Gifts (8 recipients)	0	2,000	2,000	2,000	2,000	2,000	
Total hardship gifts	6,800	8,800	2,000	8,800	8,800	8,800	
Total grants payable	214,566	513,344	298,778	377,686	166,749	8,800	

Cash flow projection

Nov-Dec 21 Jan-Mar 22 Apr-Mar 23

Total Income	156,864	156,864	627,456
Grants - gifts	2,000	-	7,950

Grants - carers	80,990	44,990	209,754
Grants - rehab	167,569	11,854	289,132
Staff costs	9,699	15,325	58,891
Support costs	1,862	3,164	9,607
Governance costs	4,600	2,500	11,800
Total expenditure	266,720	77,833	587,134
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Bank balance at start of period	648,364	538,508	617,539
Income - expenditure	- 109,856	79,031	40,322
Bank balance at end of period	538,508	617,539	657,861



