

THE TRIANGLE TRUST 1949 FUND

STATEMENT OF ACCOUNTS FOR 7 MONTHS ENDED 31 October 2020

£	Actual 7 months	Budget to date * 7 months	Variance to date * 7 months	Full year budget 2020/21	Year to date variance 2020/21	Full year last year 2019/20
INCOME						
Investment income	330,983			680,000	349,017	680,813
Commission rebates				50,000	50,000	55,695
Bank interest	274				-274	853
Total income to date	331,257			730,000	398,743	737,361
EXPENDITURE						
Grants						
Hardship gifts	8,500			11,000	2,500	11,850
Carers grants	286,195			688,321	402,126	258,065
Rehabilitation of offenders grants	116,220			495,026	378,806	180,984
<i>Total grants paid</i>	<u>410,915</u>			<u>1,194,347</u>	<u>783,432</u>	<u>450,899</u>
Support costs						
Staff costs	29,785	32,210	2,425	55,217	23,937	45,534
Office costs	2,998	3,252	254	5,575	2,577	5,913
General support costs	565	6,038	5,472	10,350	9,785	7,125
Governance costs	4,509	8,400	3,891	14,400	9,891	8,989
<i>Total support costs paid</i>	<u>37,857</u>	<u>35,643</u>	<u>-2,215</u>	<u>85,542</u>	<u>46,190</u>	<u>67,561</u>
<i>*time apportioned for simplicity</i>						
Total expenditure	448,772			1,279,889	829,622	518,460
OPERATING SURPLUS/DEFICIT FOR YEAR TO DATE						
	-117,515	-229,120	-111,605	-549,889	-430,879	218,901
Contribution from capital	0			0	0	250,025
Grants approved 19/20 awaiting payment	54,520			104,942	50,422	0
OVERALL POSITION FOR YEAR TO DATE	-62,995			-444,947	-380,457	523,446
Notes						
Core costs as % of grants	9%	6%	7%			
Sarasin Holdings:						
Investment Portfolio at 30 Sept 2020	21,679,353					
Liquidity Portfolio at 30 Sept 2020	257,725					
Bank balance as at 31 Oct 2020	676,178					

	Actual paid	Committed for 2020/21	Full year variance	Committed for 2021/22	Committed for 2022/23	Committed for 2023/24	Final Report Due	RECEIVED
Carers								
<i>Approved in 2016/17</i>								
Family Tree Wirral	0	7,500	7,500	0	0	0	31/07/20	
	0	7,500	7,500	0	0	0		
<i>Approved 2017/18</i>								
Carers Link Lancashire	0	9,250	9,250	0	0	0	30/11/20	
Carers Outreach Service	0	0	0	0	0	0	31/01/21	
Carers UK	0	0	0	0	0	0	30/11/20	
Crossroads East Lancashire	0	0	0	0	0	0	30/11/20	
Lagan's Foundation	10,000	10,000	0	0	0	0	30/11/20	v
	10,000	19,250	9,250	0	0	0		
<i>Approved in 2018/19</i>								
Greenwich Carers Centre	0	10,000	10,000	0	0	0	31/12/21	
Promas Caring for People CIC	20,000	20,000	0	7,500	0	0	30/11/21	
Scarborough and Ryedale Carers Resource	0	19,001	19,001	0	0	0	31/01/22	
Kinship Care Midlothian (consultancy/grant)	12,750	12,750	0	12,750	0	0	30/04/22	
Creative Carers	0	0	0	0	0	0	30/04/20	
	32,750	61,751	29,001	20,250	0	0		
<i>Approved in 2019/20</i>								
Newcastle Carers	0	0	0	30,000	15,000	0	22/11/22	
Harrow Carers	14,849	28,436	13,587	13,587	0	0	24/12/22	
Fife Carers	0	0	0	0	0	0	withdrawn	
Carers Support Merton	0	30,162	30,162	0	0	0	27/08/21	
Bridgend Carers	15,000	27,500	12,500	25,000	12,500	0	30/11/22	
	29,849	86,098	56,249	68,587	27,500	0		
<i>Approved in 2020/21 (Emergency COVID)</i>								
	213,596	500,000	286,404	0	0	0		
Total carers grants	286,195	674,599	388,404	88,837	27,500	0		

v indicates a satisfactory final report has been received

DETAILS OF GRANTS PAYABLE AT 31 October 2020 - CONTINUED

	Actual paid	Committed for 2020/21	Full year variance	Committed for 2021/22	Committed for 2022/23	Committed for 2023/24	Final Report Due	RECEIVED
Rehabilitation								
<i>Approved 2017/18</i>								
Quest(NI)	15,798	15,798	0	0	0	0	31/05/21	
Freedom Unlimited Enterprises	0	0	0	0	0	0	30/04/21	
Circles UK	0	0	0	0	0	0	31/05/21	
abandofbrothers	15,000	15,000	0	0	0	0	31/05/21	
	30,798	30,798	0	0	0	0		
<i>Approved in 2018/19</i>								
Clean Sheet	10,000	20,000	10,000	10,000	10,000	0	31/05/22	
Code 4000	12,500	25,000	12,500	20,000	20,000	0	30/04/22	
Community Chaplaincy Association	25,000	25,000	0	15,000	15,000	0	30/06/22	
Turnaround Project	25,000	25,000	0	20,000	20,000	0	30/04/22	
	72,500	95,000	22,500	65,000	65,000	0		
<i>Approved in 2019/20</i>								
Circles SW	0	12,615	12,615	25,481	26,138	13271	01/11/23	
Inside Out Support Wales	0	0	0	0	0	0	26/03/21	
Prison Radio Association	0	14,205	14,205	28,691	24,374	9886	18/10/23	
Safe Welcome After Prison:SWAP	12,922	25,844	12,922	20,744	9,302	0	01/04/23	
The Reasons Why Foundation	0	10,800	10,800	21,600	21,600	10,800	tb	
	12,922	63,464	50,542	96,516	81,414	33,957		
<i>Approved in 2020/21</i>								
Finding Rhythms	0	10,000	10,000	20,000	10,000	0	23/10/22	
Junction 42	0	13,833	13,833	13,833	0	0	31/10/21	
On the Out	0	13,763	13,763	26,263	22,500	10,000	31/10/23	
RECOOP	0	15,000	15,000	30,000	22,500	7,500	31/10/23	
Tempus Novo	0	15,000	15,000	30,000	22,718	7,718	31/10/23	
	0	67,596	67,596	120,096	77,718	25,218		
Total rehabilitation grants	116,220	256,858	140,638	281,612	224,132	59,175		
Hardship Gifts								
Annual Gifts (10 Recipients)	8,500	8,500	0	8,500	8,500	8,500		
Xmas Gifts (8 recipients)	0	2,500	2,500	2,500	2,500	2,500		
Total hardship gifts	8,500	11,000	2,500	11,000	11,000	11,000		
Total grants payable	410,915	942,457	531,542	381,449	262,632	70,175		

√ indicates a satisfactory final report has been received

Cash flow projection

	next month	month +2	month+3	following quarter	following half yr	following year
	Nov-20	Dec-20	Jan-21	Feb -Apr 2021	May-Oct 2021	Nov - Oct 2022
Total Income	0	182,500	0	182,500	365,000	730,000
Grants - gifts	2,000	0	0	2,550	4,250	7,950
Grants - carers	55,804	60,000	318,992	154,983	48,875	155,000
Grants - rehab	127,716	50,000	0	53,722	140,657	317,011
Staff costs	4,451	4,935	4,935	14,322	26,707	55,351
Support costs	1,208	750	1,705	1,851	13,127	9,374
Governance costs	0	0	0	2,100	2,500	6,900
Total expenditure	191,179	115,685	325,632	229,528	226,513	551,814
Bank balance at start of period	676,178	484,999	551,814	226,181	179,153	317,641
Income - expenditure	- 191,179	66,815	- 325,632	- 47,028	138,487	178,186
Bank balance at end of period	484,999	551,814	226,181	179,153	317,641	495,826

