THE TRIANGLE TRUST 1949 FUND STATEMENT OF ACCOUNTS FOR 12 MONTHS ENDED 31 MARCH 2020

£	Actual 12 months	Full year variance 2019/20	Full year budget 2019/20	Full year forecast 2019/20	Full year last year 2018/19	Full year 2017/18
INCOME	12 11011113	2013/20	2013/20	2013/20	2010/15	2017/10
Investment income	680,813	26,279	654,534	659,936	653,083	631,097
Commission rebates	55,695	3,112	52,583	52,583	54,094	52,583
Bank interest Total income	835 737,344	335 29,727	500 707,617	500 713,019	569 707,746	514 684,194
	/3/,344	25,727	/0/,01/	713,015	707,740	084,194
EXPENDITURE						
Grants Hardship gifts	11 950	2 450	14 200	14 200	14 000	17 250
Hardship gifts Carers grants	11,850 282,465	-2,450 -119,761	14,300 402,226	14,300 355,693	14,900 378,590	17,350 337,970
Rehabilitation of offenders grants	310,984	-38,652	349,636	310,984	321,947	206,679
Total grants paid	605,299	-160,863	766,162	680,977	715,437	561,999
Support costs (paid to date)						
Staff costs	46,167	3,657	42,510	42,510	39,897	38,800
Office costs	6,687	2,017	4,670	4,670	4,398	4,213
General support costs	10,699	-411	11,110	11,138	5,816	5,770
Governance costs	10,685	2,485	8,200	12,200	31,486	6,769
Total support costs paid	74,239	7,749	66,490	70,518	81,597	55,552
Total expenditure	679,538	-153,114	832,652	751,495	797,034	617,551
OPERATING SURPLUS/DEFICIT FOR THE	57,806	182,841	-125,035	-38,476	-89,288	66 6/3
OPERATING SURPLUS/DEFICIT FOR THE	57,800	102,041	-125,035	-38,478	-03,200	66,643
Contribution from capital	250,000	0	250,000	0	0	0
Grant paym'ts approved for 19/20 unpaid OVERALL BALANCE FOR YEAR	0 307,806	0 182,841	0 124,965	0 - 38,476	-154,400 - 243,688	-127,240 - 60,597
		- ,-	,			
Core costs as % of grants	12.26%		8.68%	10.36%	11.41%	9.88%
BALANCE SHEET AT 31 MARCH 2020						
Bank balance at 1 April 2019				514,280		
Income received from Sarasin:						
First receipt	May-19		147,254			
Second receipt	Sep-19		183,590			
Third receipt	Dec-19		168,291			
Fourth receipt	Mar-20	_	181,678			
			680,813			
Capital received from Sarasin			250,000			
Commission rebates from Sarasin Bank interest received			55,695			
Total income:		-	835	987,344		
				,		
2018/19 Grant accruals paid			154,400			
2019/20 Grants paid to date			605,299			
2019/20 Support costs			74,239			
2019/20 prepayments			-1,957			
2018/19 accruals paid (staff, expenses, Trust	ee meetings)		4,953			
Total expenditure			_	836,934		
Bank balance 31 March 2020				664,690		
2019/20 Accruals not yet paid			0			
Total Accruals at 31 March 2020 not yet sett	led		_	0		
Available cash in bank at 21 March 2020				664 600		
Available cash in bank at 31 March 2020 Sarasin Investment Portfolio at 31 March 2020	2020			664,690 18,862,840		
Sarasin Liquidity Portfolio at 31 March 2020				257,466		
	-					

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Sarasin Income not yet received	25
Fixed assets	647
Total assets at 31 March 2020:	19,785,668
Being:	
Fund at 31 March 2019	20,655,053
Revalue Sarasin portfolio: 31 March 2020	19,120,331
31 March 2019	20,297,522
	-1,177,191
Net income: 12 months to 31 March 2020	307,806
Fund at 31 March 2020	19,785,668

DETAILS OF GRANTS PAYABLE AT 31 March 2020

							-	
	Actual paid	Full year variance	Committed for 2019/20	Committed for 2020/21	Committed for 2021/22	Committed for 2022/23	Final O Report III Due III	
Carers								
Approved in 2015/16								
Carers Milton Keynes	7,437	0	7,437	0	0	0	31/07/19 √	
Caring Breaks	0	0	0	0	0	0	30/06/19 √	
	7,437	0	7,437	0	0	0		
Approved in 2016/17								
Crossroads Care Wokingham	0	0	0	0	0	0	31/01/20 √	
Family Tree Wirral	13,500	7,500	21,000	7,500	0	0	31/07/20	
North Argyll Carers Centre	0	0	0	0	0	0	31/01/20 √	
Talbot House Support Centre	0	0	0	0	0	0	31/03/20	
	13,500	7,500	21,000	7,500	0	0		
Approved 2017/18								
Carers Link Lancashire	13,250	9,250	22,500	9,250	0	0	30/11/20	
Carers Outreach Service	10,000	0	10,000	0	0	0	31/01/21	
Carers UK	20,000	0	20,000	0	0	0	30/11/20	
Crossroads East Lancashire	16,213	0	16,213	0	0	0	30/11/20	
Lagan's Foundation	22,500	0	22,500	10,000	0	0	30/11/20	
	81,963	9,250	91,213	19,250	0	0		
Approved in 2018/19								
Greenwich Carers Centre	25,000	0	25,000	10,000	0	0	31/12/21	
Promas Caring for People CIC	12,500	12,500	25,000	7,500	0	0	30/11/21	
Scarborough and Ryedale Carers Resource	26,860	0	26,860	19,001		0	31/01/22	
Kinship Care Midlothian (consultancy/grant)	18,800	-12,425	6,375	12,750	6,375	0	30/04/22	
Creative Carers	30,000	0	30,000	0		0	30/04/20 √	
	113,160	75	113,235	49,251	6,375	0		
Approved in 2019/20								
Newcastle Carers	15,000	15,000	30,000	30,000	,	0	30/11/21	
Harrow Carers	14,850	14,849	29,699	28,436		0	31/12/21	
Fife Carers	10,000	0	10,000	5,000		0	01/10/20	
Carers Support Merton	11,555	11,554	23,109	30,162		0	01/03/21	
Bridgend Carers	15,000	15,000	30,000	27,500	25,000	12,500	31/10/22	
	66,405	56,403	122,808	0	0	0		
Total carers grants	282,465	73,228	355,693	76,001	6,375	0		

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v indicates a satisfactory final report has been received DETAILS OF GRANTS PAYABLE AT 31 March 2020 - CONTINUED

	Actual paid	Full year	Committed	Committed	Committed	Committed	Final
Rehabilitation							
Approved in 2016/17							
Open Gates	20,000	0	20,000	0	0	0	30/04/20 √
Oswin Project	15,216	0	15,216	0	0	0	30/08/20
Spark Inside	20,000	0	20,000	0	0	0	31/05/20 √
Re-Shape (previously YHLCOSA)	20,000	0	20,000	0	0	0	30/04/20 √
	75,216	0	75,216	0	0	0	
Approved 2017/18							
Quest(NI)	22,568	0	22,568	15,798	0	0	31/05/21

Freedom Unlimited Enterprises	25,000	0	25,000	10,000	0	0	30/04/21
Circles UK	35,000	0	35,000	0	0	0	31/05/21
abandofbrothers	20,000	0	20,000	15,000	0	0	31/05/21
	102,568	0	102,568	40,798	0	0	
Approved in 2018/19							
Clean Sheet	30,000	0	30,000	20,000	10,000	0	31/05/22
Code 4000	35,000	0	35,000	25,000	20,000	0	30/04/22
Community Chaplaincy Association	30,000	0	30,000	25,000	15,000	0	30/06/22
Turnaround Project	35,000	0	35,000	25,000	20,000	0	30/04/22
	130,000	0	130,000	95,000	65,000	0	
Approved in 2019/20							
Circles SW	0	0	0	25,530	25,732	26,543	01/07/23
Inside Out Support Wales	3,200	0	3,200	0	0	0	26/03/21
Prison Radio Association	0	0	0	28,409	28,974	19,773	bc
Safe Welcome After Prison:SWAP	0	0	0	25,844	20,744	9,302	01/04/23
The Reasons Why Foundation	0	0	0	21,600	21,600	21,600	01/04/23
	3,200	0	3,200	101,383	97,050	77,218	
Total rehabilitation grants	310,984	0	310,984	237,181	162,050	77,218	
Hardship Gifts							
Annual Gifts (11 Recipients)	9,350	1,700	11,050	8,500	8,500	8,500	
Xmas Gifts (10 recipients)	2,500	750	3,250	2,500	2,500	2,500	
Total hardship gifts	11,850	2,450	14,300	11,000	11,000	11,000	
Total grants payable	605,299	75,678	680,977	324,182	179,425	88,218	

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V indicates a satisfactory final report has been received

DETAILS OF SUPPORT COSTS AT 31 MARCH 2020

Company NIC 604 604 0 0 0 Employer pension contributions 1,491 291 1,200 647 Temporary Staff 0 0 0 0 0 Recruitment 609 609 0 690 Payroll Fees 281 -29 310 310 293 Total staff costs 46,167 3,657 42,510 42,510 38,800 45 Office costs paid 395 -75 470 470 455 Insurance 902 302 600 600 545 0ffice costs 6,687 2,017 4,670 4,670 4,398 4 General support costs paid 0	Staff costs paid	Actual 12 months	Variance Full year 2019/20	Budget Full year 2019/20	Forecast Full year 2019/20	Full year 2018/19	Full year 2017/18
Employer pension contributions 1,491 291 1,200 1,200 647 Temporary Staff 0	Salary	43,183	2,183	41,000	41,000	38,267	38,117
Temporary Staff 0 0 0 0 0 0 Recruitment 609 609 0 0 690 281 -29 310 293 Total staff costs 46,167 3,657 42,510 42,510 38,800 45 Office costs paid 88,800 455 Rent 5,390 1,790 3,600 3,398 3 Services (telephone) 395 -75 470 470 455 Insurance 902 302 600 600 545 0 Office move 0 0 0 0 0 0 0 Computer support/licence fees 1,060 560 500 500 193 372 Grants Database 295 -205 500 500 281 450 Vebsite 0 -4,000 4,000 4,000 3,300 388 27 Affillaton fees (ACF/Clin	Company NIC	604	604	0	0	0	0
Recruitment 609 609 0 690 Payroll Fees 281 -29 310 310 293 Total staff costs 46,167 3,657 42,510 42,510 38,800 45 Office costs paid 395 -75 470 470 455 Insurance 902 302 600 500 545 0 Office costs 6,687 2,017 4,670 4,398 4 General support costs paid 0	Employer pension contributions	1,491	291	1,200	1,200	647	0
Payroll Fees 281 -29 310 310 293 Total staff costs 46,167 3,657 42,510 42,510 38,800 45 Office costs paid 395 -75 470 470 455 Insurance 902 302 600 600 545 0 Office costs 6,687 2,017 4,670 4,398 4 General support costs paid 0	Temporary Staff	0	0	0	0	0	0
Total staff costs 46,167 3,657 42,510 42,510 38,800 45 Office costs paid Rent 5,390 1,790 3,600 3,398 3 Services (telephone) 395 -75 470 470 455 Insurance 902 302 600 600 545 Office move 0 0 0 0 0 0 Total support costs paid 0 0 0 0 0 0 General support costs paid 0 0 0 0 0 0 0 Grants Database 295 -205 500 500 193 Grants Database 0 -4,000 4,000 4300 1,577 1 Vebsite 0 -4,000 4,000 450 372 451 Affiliation fees (ACF/Clinks) 2,257 957 1,300 1,300 1,577 1 Staff training/conference attendance 2474 745 2,000<	Recruitment	609	609	0	0	690	335
Office costs paid 5,390 1,790 3,600 3,398 3 Services (telephone) 395 -75 470 470 455 Insurance 902 302 600 600 545 Office move 0 0 0 0 0 0 Total office costs 6,687 2,017 4,670 4,398 4 General support costs paid 0 0 0 0 0 0 Office equipment/depreciation 3,426 1,926 1,500 1,500 0 Computer support/licence fees 1,060 560 500 281 Website 0 -4,000 4,000 4,000 530 Printing, post, stationery 386 -64 450 372 Affiliation fees (ACF/Clinks) 2,257 957 1,300 1,300 1,577 1, Staff travel/expenses 2,745 745 2,000 2,000 1,551 2 Bank charges/fees 83 23 </td <td>Payroll Fees</td> <td>281</td> <td>-29</td> <td>310</td> <td>310</td> <td>293</td> <td>348</td>	Payroll Fees	281	-29	310	310	293	348
Rent 5,390 1,790 3,600 3,600 3,398 3,50 Insurance 002 00 0	Total staff costs	46,167	3,657	42,510	42,510	38,800	45,154
Services (telephone) 395 -75 470 470 455 Insurance 902 302 600 600 545 Office move 0 0 0 0 0 0 Total office costs 6,687 2,017 4,670 4,670 4,398 4 General support costs paid 6,687 2,017 4,670 4,670 4,398 4 Office equipment/depreciation 3,426 1,926 1,500 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 1,500 1,517	Office costs paid						
Insurance 902 302 600 600 545 Office move 0	Rent	5,390	1,790	3,600	3,600	3,398	3,251
Office move 0 0 0 0 0 Total office costs 6,687 2,017 4,670 4,398 4 General support costs paid 0 0 0 0 0 0 Office equipment/depreciation 3,426 1,926 1,500 1,500 0 0 Computer support/licence fees 1,060 560 500 500 193 0 Grants Database 295 -205 500 500 281 0 -4,000 4,000 4,000 530 Printing, post, stationery 386 -64 450 372 4ffiliation fees (ACF/Clinks) 2,257 957 1,300 1,377 1, Staff training/conference attendance 447 -353 800 800 484 Staff travel/expenses 2,745 745 2,000 2,000 1,551 2, Bank charges/fees 83 23 60 88 827 10,699 -411 11,110 11	Services (telephone)	395	-75	470	470	455	416
Total office costs 6,687 2,017 4,670 4,670 4,398 4 General support costs paid 0 1,926 1,500 1,500 0 Office equipment/depreciation 3,426 1,926 1,500 1,500 0 Computer support/licence fees 1,060 560 500 500 193 Grants Database 295 -205 500 500 281 Website 0 -4,000 4,000 4,000 530 Printing, post, stationery 386 -64 450 372 Affiliation fees (ACF/Clinks) 2,257 957 1,300 1,300 1,577 1, Staff training/conference attendance 447 -353 800 800 484 Staff training/expenses 2,745 745 2,000 2,000 1,551 2, Bank charges/fees 83 23 60 88 827 Total support costs 10,699 -411 11,110 11,138 <t< td=""><td>Insurance</td><td>902</td><td>302</td><td>600</td><td>600</td><td>545</td><td>546</td></t<>	Insurance	902	302	600	600	545	546
General support costs paid June June <th< td=""><td>Office move</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td></th<>	Office move	0	0	0	0	0	0
Office equipment/depreciation 3,426 1,926 1,500 1,500 0 Computer support/licence fees 1,060 560 500 500 193 Grants Database 295 -205 500 500 281 Website 0 -4,000 4,000 4,000 530 Printing, post, stationery 386 -64 450 450 372 Affiliation fees (ACF/Clinks) 2,257 957 1,300 1,577 1, Staff training/conference attendance 447 -353 800 800 484 Staff travel/expenses 2,745 745 2,000 2,000 1,551 2, Bank charges/fees 83 23 60 88 827 96 Governance costs paid - - 11,110 11,138 5,816 50 Trustee meetings 1,768 -232 2,000 2,000 1,822 1, Trustee travel/expenses 4,377 3,377 1,000	Total office costs	6,687	2,017	4,670	4,670	4,398	4,213
Computer support/licence fees 1,060 560 500 500 193 Grants Database 295 -205 500 500 281 Website 0 -4,000 4,000 4,000 530 Printing, post, stationery 386 -64 450 372 Affiliation fees (ACF/Clinks) 2,257 957 1,300 1,300 1,577 1, Staff training/conference attendance 447 -353 800 800 484 484 484 Staff travel/expenses 2,745 745 2,000 2,000 1,551 2, Bank charges/fees 83 23 60 88 827 66 Governance costs paid	General support costs paid						
Grants Database 295 -205 500 500 281 Website 0 -4,000 4,000 4,000 530 Printing, post, stationery 386 -64 450 450 372 Affiliation fees (ACF/Clinks) 2,257 957 1,300 1,300 1,577 1 Staff training/conference attendance 447 -353 800 800 484 484 Staff travel/expenses 2,745 745 2,000 2,000 1,551 2 Bank charges/fees 83 23 60 88 827 60 88 827 60 7	Office equipment/depreciation	3,426	1,926	1,500	1,500	0	625
Website 0 -4,000 4,000 4,000 530 Printing, post, stationery 386 -64 450 450 372 Affiliation fees (ACF/Clinks) 2,257 957 1,300 1,300 1,577 1 Staff training/conference attendance 447 -353 800 800 484 Staff travel/expenses 2,745 745 2,000 2,000 1,551 2 Bank charges/fees 83 23 60 88 827 7 Governance costs paid	Computer support/licence fees	1,060	560	500	500	193	490
Printing, post, stationery 386 -64 450 450 372 Affiliation fees (ACF/Clinks) 2,257 957 1,300 1,300 1,577 1 Staff training/conference attendance 447 -353 800 800 484 Staff travel/expenses 2,745 745 2,000 2,000 1,551 2 Bank charges/fees 83 23 60 88 827 7 Total support costs 10,699 -411 11,110 11,138 5,816 5 Governance costs paid 4,200 0 4,200	Grants Database	295	-205	500	500	281	330
Affiliation fees (ACF/Clinks) 2,257 957 1,300 1,300 1,577 1 Staff training/conference attendance 447 -353 800 800 484 Staff travel/expenses 2,745 745 2,000 2,000 1,551 2 Bank charges/fees 83 23 60 88 827 Total support costs 10,699 -411 11,110 11,138 5,816 5 Governance costs paid	Website	0	-4,000	4,000	4,000	530	36
Staff training/conference attendance 447 -353 800 800 484 Staff travel/expenses 2,745 745 2,000 2,000 1,551 2 Bank charges/fees 83 23 60 88 827 Total support costs 10,699 -411 11,110 11,138 5,816 5 Governance costs paid	Printing, post, stationery	386	-64	450	450	372	297
Staff travel/expenses 2,745 745 2,000 2,000 1,551 2, Bank charges/fees 83 23 60 88 827 Total support costs 10,699 -411 11,110 11,138 5,816 5,916 Governance costs paid 4,200 0 4,200 4,200 4,200 4,200 4,200 4,200 Trustee meetings 1,768 -232 2,000 2,000 1,822 1, Trustee training 285 -415 700 700 0 7 Trustee travel/expenses 4,377 3,377 1,000 5,000 942 1, Trustee Recruitment 55 -245 300 300 0 0	Affiliation fees (ACF/Clinks)	2,257	957	1,300	1,300	1,577	1,529
Bank charges/fees 83 23 60 88 827 Total support costs 10,699 -411 11,110 11,138 5,816 5 Governance costs paid K K K K K K S </td <td>Staff training/conference attendance</td> <td>447</td> <td>-353</td> <td>800</td> <td>800</td> <td>484</td> <td>400</td>	Staff training/conference attendance	447	-353	800	800	484	400
Total support costs 10,699 -411 11,110 11,138 5,816 5 Governance costs paid	Staff travel/expenses	2,745	745	2,000	2,000	1,551	2,004
Governance costs paid 4,200 0 4,200 1,200		83	23	60	88	827	60
Auditor's fee 4,200 0 4,200 1,200 1,822 1,200 1,822 1,200 1,822 1,200 1,822 1,200 1,200 1,822 1,200 1,200 1,822 1,200	Total support costs	10,699	-411	11,110	11,138	5,816	5,770
Trustee meetings 1,768 -232 2,000 2,000 1,822 1 Trustee training 285 -415 700 700 0 1 Trustee travel/expenses 4,377 3,377 1,000 5,000 942 1 Trustee Recruitment 55 -245 300 300 0 1 External Consultant 0 0 0 0 24,523 1	Governance costs paid						
Trustee training 285 -415 700 700 0 Trustee travel/expenses 4,377 3,377 1,000 5,000 942 1 Trustee Recruitment 55 -245 300 300 0 External Consultant 0 0 0 0 24,523	Auditor's fee	4,200	0	4,200	4,200	4,200	4,200
Trustee travel/expenses 4,377 3,377 1,000 5,000 942 1 Trustee Recruitment 55 -245 300 300 0 External Consultant 0 0 0 0 24,523	Trustee meetings	1,768	-232	2,000	2,000	1,822	1,216
Trustee Recruitment 55 -245 300 300 0 External Consultant 0 0 0 0 24,523	Trustee training	285	-415	700	700	0	0
External Consultant 0 0 0 24,523	Trustee travel/expenses	4,377	3,377	1,000	5,000	942	1,353
	Trustee Recruitment	55	-245	300	300	0	0
	External Consultant	0	0	0	0	24,523	0
Total governance costs 10,685 2,485 8,200 12,200 31,486 6	Total governance costs	10,685	2,485	8,200	12,200	31,486	6,769

Total support costs paid	74.239	7,749	66.490	70,518	55,552	59.839
	/4,235	,,,,,,	00,450	70,510	33,332	33,035

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Support costs 19/20 budget notes

Company NIC: includes £3,000 employer allowance from HMRC Office Equipment: £1500 included for PC , monitor and software upgrades Computer Support: £500 contingency included for IT consultant if required Grants Database: £330 annual licence fee for online forms, £670 for planned improvements Website: £4,000 allowed for new website build

FORECAST CASH FLOW FOR 5 YEARS FROM 1 APRIL 2019

Grant giving model agreed 1 October 2015

	Full year 2019/20	Full year 2020/21	Full year 2021/22	Full year 2022/23	Full year 2023/24
Funds					
Available cash on 1 April	664,690	879,514	312,245	276,604	239,210
Total income for the year*	963,019	713,019	713,019	713,019	713,019
Total funds available	1,627,709	1,592,533	1,025,264	989,623	952,229
Expenditure					
Hardship gifts	11,000	11,000	11,000	11,000	11,000
Carers Grants	355,693	688,321	325,000	325,000	325,000
Rehabilitation grants	310,984	495,026	325,000	325,000	325,000
Support Costs	70,518	85,941	87,660	89,413	91,201
Total expenditure	748,195	1,280,288	748,660	750,413	752,201
Available cash in bank at end of year	879,514	312,245	276,604	239,210	200,028

*2019/20 includes £250,000 from Sarasin Liquidity Portfolio drawn down in Jan 2020 Figures based on cash held in CAF bank only