

TRIANGLE TRUST 1949 FUND

REVIEW OF JUNE 2021 MANAGEMENT ACCOUNTS

TREASURER REPORT

2021/22 Accounts – Income and Grants

- Accounts only cover first two months of year, first receipt due from Sarasin in June (month3)
- Grants paid also below budget
 - But only covers first two months

2021/22 Accounts - Support Costs

- Costs slightly below budget

2021/22 - Cash Flow

- Cash position robust at end May £510k.
- Projected to continue to be strong throughout year, budgeted to finish year at £544k

2020/21 Outcome

- Deficit in year, but expected given decision to accelerate grants
- Deficit less than originally budgeted – spent less on carers than planned and delays with start dates and subsequent payments.

Investment Portfolio

- Value of Investment Portfolio £23.5m (plus £250k in liquidity portfolio)
- This compares with £22.5m at January 2021 and £21.7m at September 2020.