

£	Actual 11 months	Budget to date 11 months	Variance year to date	Full year budget 2021/22	Full year last year Actual 2020/21
<b>INCOME</b>					
Investment income	521,440			627,456	680,951
Commission rebates	0			45,000	43,521
Returned grants	5,975			0	0
Bank interest	58			300	318
<b>Total income to date</b>	<b>527,473</b>			<b>672,756</b>	<b>724,790</b>
<b>EXPENDITURE</b>					
<b>Grants</b>					
Hardship gifts	8,800	8,800	0	8,800	10,500
Carers grants	207,317	225,925	18,608	218,337	546,037
Rehabilitation of offenders grants	247,073	309,727	62,654	284,727	282,008
<i>Total grants paid</i>	<i>463,190</i>	<i>544,452</i>	<i>81,262</i>	<i>511,864</i>	<i>838,545</i>
<b>Support costs</b>					
Staff costs	55,168	51,099	-4,069	56,166	54,800
Office costs	5,428	5,647	219	6,100	5,457
General support costs	3,606	5,502	1,896	6,366	7,812
Governance costs	11,685	10,500	-1,185	11,300	4,509
<i>Total support costs paid</i>	<i>75,887</i>	<i>72,748</i>	<i>-3,139</i>	<i>79,932</i>	<i>72,578</i>
<b>Total expenditure</b>	<b>539,077</b>	<b>617,200</b>	<b>78,123</b>	<b>591,796</b>	<b>911,123</b>
<b>OPERATING SURPLUS/DEFICIT FOR YEAR TO DATE</b>	<b>-11,605</b>			<b>80,960</b>	<b>-186,333</b>
Contribution from capital	0				0
Grants approved 20/21 awaiting payment	0				104,942
<b>OVERALL POSITION FOR YEAR TO DATE</b>	<b>-11,605</b>			<b>80,960</b>	<b>-291,275</b>
<b>Notes</b>					
Core costs as % of grants	16%	13%			9%
Sarasin Holdings:					
Investment Portfolio at 28 February 2022	£22,915,328				
Liquidity Portfolio at 28 February 2022	£257,810				
Bank balance as at 28 February 2022	553,335				

DETAILS OF GRANTS PAYABLE AT 28 February 2022

	Actual paid	Committed for 2021/22	Full year variance	Committed for 2022/23	Committed for 2023/24	Committed for 2024/25	Final Report Due
<u>Carers</u>							
<i>Approved in 2018/19 (Development Grants)</i>							
Promas Caring for People CIC	7,500	7,500	0	0	0	0	30/11/21
Kinship Care Midlothian (consultancy/grant)	12,750	12,750	0	0	0	0	30/04/22
	20,250	20,250	0	0	0	0	
<i>Approved in 2019/20 (Development Grants)</i>							
Harrow Carers	13,587	13,587	0	0	0	0	24/12/22
Bridgend Carers	25,000	25,000	0	12,500	0	0	30/11/22
	38,587	38,587	0	12,500	0	0	
<i>Approved in 2020/21 (Strategic Grants)</i>							
Strategic Grant Kinship	25,000	25,000	0	0	0	0	21/03/22
Cranfield Trust	25,000	25,000	0	12,500	0	0	
	50,000	50,000	0	12,500	0	0	
<i>Approved in 2021/22 (Young Carers)</i>							
Angus Carers Centre	15,000	15,000	0	30,000	15,000	0	09/01/24
Gloucestershire Young Carers	15,000	15,000	0	30,000	15,000	0	31/12/23
Hillingdon Carers	15,000	15,000	0	30,000	15,000	0	31/10/23
MYTIME Young Carers	14,000	14,000	0	28,000	14,000	0	31/10/23
Sandwell Young Carers	14,990	14,990	0	29,980	14,990	0	31/10/23
Signpost Stockport for Carers	9,500	9,500	0	19,285	9,785	0	31/10/23
Swansea Carers Centre	14,990	14,990	0	29,989	14,999	0	03/01/24
	98,480	98,480	0	197,254	98,774	0	
<b>Total carer grants</b>	<b>207,317</b>	<b>207,317</b>	<b>0</b>	<b>222,254</b>	<b>98,774</b>	<b>0</b>	
<u>Rehabilitation</u>							
<i>Approved in 2018/19 (Development Grants)</i>							
Clean Sheet	10,000	10,000	0	0	0	0	31/05/22
Code 4000	20,000	20,000	0	0	0	0	30/04/22
Community Chaplaincy Association	15,000	15,000	0	0	0	0	30/06/22
Turnaround Project	20,000	20,000	0	0	0	0	30/04/22
	65,000	65,000	0	0	0	0	
<i>Approved in 2019/20 (Development Grants)</i>							
Circles SW	25,631	25,631	0	26,138	13271	0	01/11/23
Prison Radio Association	28,691	28,691	0	24,374	9886	0	18/10/23
Safe Welcome After Prison:SWAP	11,855	23,709	11,854	9,302	0	0	01/04/23
The Reasons Why Foundation	10,800	21,600	10,800	21,600	10,800	0	31/03/24
	76,977	99,631	22,654	81,414	33,957	0	
<i>Approved in 2020/21 (Development Grants)</i>							
Finding Rhythms	10,000	20,000	10,000	10,000	0	0	23/10/22
Junction 42	13,833	13,833	0	0	0	0	31/10/21
On the Out	26,263	26,263	0	22,500	10,000	0	31/10/23
RECOOP	15,000	30,000	15,000	22,500	7,500	0	21/03/24
Tempus Novo	15,000	30,000	15,000	22,718	7,718	0	21/03/24
Women in Prison (Strategic Grant)	25,000	25,000	0	0	0	0	25/03/22
	105,096	145,096	40,000	77,718	25,218	0	
<b>Total rehabilitation grants</b>	<b>247,073</b>	<b>309,727</b>	<b>62,654</b>	<b>159,132</b>	<b>59,175</b>	<b>0</b>	
<b>Hardship Gifts</b>							
Annual Gifts (8 Recipients)	6,800	6,800	0	6,800	6,800	6,800	
Xmas Gifts (8 recipients)	2,000	2,000	0	2,000	2,000	2,000	
<b>Total hardship gifts</b>	<b>8,800</b>	<b>8,800</b>	<b>0</b>	<b>8,800</b>	<b>8,800</b>	<b>8,800</b>	
<b>Total grants payable</b>	<b>463,190</b>	<b>525,844</b>	<b>62,654</b>	<b>390,186</b>	<b>166,749</b>	<b>8,800</b>	

**Cash flow projection**

Mar-22      Apr-Jun 22      Jul -Mar 23      Apr-Mar 24

Total Income	156,864	165,000	495,000	700,000
Grants - gifts	-	5,100	3,700	8,800
Grants - carers/young carers	-	65,990	393,764	820,734
Grants - offenders/young offenders	62,654	289,853	119,279	659,132
Grants - strategic	-	27,500	15,000	30,000
Staff costs	5,108	17,913	57,065	74,978
Support costs	687	2,811	12,133	14,944
Governance costs	300	3,200	8,650	11,850
Total expenditure	68,749	412,367	609,591	1,620,438
Bank balance at start of period	553,335	641,450	394,083	329,492
Income - expenditure	88,115	-247,367	-64,591	-910,438
Bank balance at end of period	641,450	394,083	329,492	-580,946



