

Triangle Trust 1949 Fund

Treasurer's Report August 2023

Income and Expenditure

- Income ahead of budget but driven by receipt of cash from Sarasin Liquidity Fund of £167k. – a one-off non recurring item.
- Otherwise income on target.


- Rehab and strategic grant spend behind budget – timing issue, caught up since end August.
- Support cost spend also below budget – database costs still to be incurred.

Cash Flow

- Bank balance still healthy £255k at end of August (plus £108k in Liquidity portfolio with Sarasin)
- But, as planned, will need to consider possibility of selling investments to meet grant commitments in remainder of year. Cash forecast to fall to £95k (plus £135k in liquidity) by end of year.
- Significant cash shortfalls in 2024 and 2025 as expected given planned increase in spend.

Investment Portfolio

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- £21.9m (excl Liquidity Portfolio) at end of August.
 - £22m (3/23), £22.3m (1/23), £21m (10/22), £22.1m (8/22), £22.8m (5/22)
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