

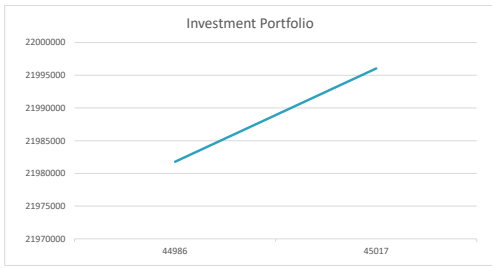
THE TRIANGLE TRUST 1949 FUND
STATEMENT OF ACCOUNTS FOR 1 MONTH ENDED 30 April 2023

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£	Actual 1 months	Budget to date 1 month	Variance year to date	Full year budget 2023/24	Full year last year Actual 2022/23
INCOME					
Investment income & commission rebates	55,000	55,000		710,000	660,000
Returned grants					0
Bank interest					3,840
Total income to date	55,000	55,000		710,000	663,840
EXPENDITURE					
Grants					
Hardship gifts	3,000	3,000	0	10,000	11,000
Carers grants		0	0	328,452	365,996
Rehabilitation of offenders grants	72,130	110,245	38,115	903,338	387,694
Strategic grants	15,000	30,000	15,000	100,000	72,500
<i>Total grants paid</i>	<u>90,130</u>	<u>143,245</u>	<u>53,115</u>	<u>1,341,790</u>	<u>837,190</u>
Support costs					
Staff costs	6,389	6,426	37	81,580	81,141
Office costs	430	470	40	6,915	6,761
General support costs	230	10,212	9,982	38,640	9,594
Governance costs	257	510	253	13,620	11,588
<i>Total support costs paid</i>	<u>7,306</u>	<u>17,618</u>	<u>10,312</u>	<u>140,755</u>	<u>109,084</u>
Total expenditure	97,436	160,863	63,427	1,482,545	946,274
OPERATING SURPLUS/DEFICIT FOR YEAR TO DATE					
	-42,436				-282,434
Contribution from capital	0				0
Grants approved 21/22 awaiting payment	0				0
OVERALL POSITION FOR YEAR TO DATE	-42,436				-282,434
Notes					
Core costs as % of grants	8%			11%	17%
Sarasin Holdings:					
Investment Portfolio at 30 April 2023				£21,996,048	
Liquidity Portfolio at 30 April 2023				£260,146	
Bank balance as at 30 April 2023				416,183	693,555

DETAILS OF GRANTS PAYABLE AT 31 March 2023

	Actual paid	Committed for 2023/24	Full year variance	Committed for 2024/25	Committed for 2025/26	Final Report Due
Carers						
<i>Approved in 2019/20 (Development Grants)</i>						
Bridgend Carers	0	12,500	12,500	0	0	30/11/22
Young Carers Cohort 1						
Angus Carers Centre		30,000	30,000	15,000	0	09/01/24
Gloucestershire Young Carers		30,000	30,000	15,000	0	31/12/23
Hillingdon Carers		30,000	30,000	15,000	0	31/10/23
MYTIME Young Carers		28,000	28,000	14,000	0	31/10/23
Sandwell Young Carers		29,980	29,980	14,990	0	31/10/23
Signpost Stockport for Carers		19,285	19,285	9,785	0	31/10/23
Swansea Carers Centre		29,989	29,989	14,999	0	03/01/24
	0	197,254	197,254	98,774	0	
Young Carers Cohort 2						
Brent Carers Centre		34,849	34,849	29,050	0	01/11/24
Bridges Project		34,191	34,191	29,191	0	01/03/25
Carers Trust Tyne and Wear		34,304	34,304	29,305	0	01/01/25
The Junction Foundation		31,099	31,099	26,177	0	01/11/24
Powys Carers Service		34,948	34,948	29,947	0	01/11/24
Sefton Carers Centre		33,088	33,088	27,104	0	01/02/25
Solihull Carers Centre		35,000	35,000	30,000	0	01/03/25
St Helens Carers Centre		34,500	34,500	30,000	0	01/11/24
	0	271,979	271,979	230,774	0	
Total carer grants	0	481,733	481,733	329,548	0	
Rehabilitation						
<i>Approved in 2019/20 (Development Grants)</i>						
Circles SW		26,138	26,138	13,271		01/11/23
Prison Radio Association		24,374	24,374	9,886		18/10/23
Safe Welcome After Prison:SWAP	4,651	9,302	4,651	0		01/04/23
The Reasons Why Foundation		21,600	21,600	10,800		31/03/24
	4,651	81,414	76,763	33,957		
<i>Approved in 2020/21 (Development Grants)</i>						
Finding Rhythms		10,000	10,000	0		23/10/22
On the Out		22,500	22,500	10,000		31/10/23
RECOOP		22,500	22,500	7,500		21/03/24
Tempus Novo	7,718	22,718	15,000	7,718		21/03/24
	7,718	77,718	70,000	25,218	0	
Young Offenders Cohort 1						
3Pillars Project		30,000	30,000	30,000		30/04/24
Al-Hurrayra	14,761	29,521	14,760	29,521		30/04/24
CatZero Ltd		30,000	30,000	30,000		30/09/24
Inside Connections	15,000	30,000	15,000	30,000		03/04/24
Paws for Progress		25,000	25,000	25,000		03/04/24
Switchback		30,000	30,000	30,000		03/04/24
Switch Up		28,115	28,115	28,954		03/04/24
Turnaround Project		27,241	27,241	29,888		04/04/24
	29,761	229,877	200,116	233,363		
Young Offenders Cohort 2						
Konnex Communities CIC		60,000	60,000	60,000		01/04/25
Merseyside Expanding Horizons		60,000	60,000	60,000		30/04/25
Open Lens Media		55,666	55,666	55,666		03/04/25
Rochdale AFC		60,000	60,000	60,000		01/04/25
ST. Columbs House		56,700	56,700	56,700		03/04/25
Sussex Pathways	15,000	60,000	45,000	60,000		03/04/25
Trail-Blazers Mentoring	15,000	60,000	45,000	60,000		10/04/25
WAITS		59,963	59,963	59,963		01/05/25
	30,000	472,329	442,329	472,329		
Total rehabilitation grants	72,130	861,338	789,208	764,867	0	
Strategic						
<i>Approved in 2020/21 (Strategic Grants)</i>						
Cranfield Trust	0	12,500	12,500	0	0	
<i>Approved in 2021/22 (Strategic Grants)</i>						
Cranfield Trust		30,000	30,000	0	0	31/03/26
Grandparents Plus (Kinship)	15,000	30,000	15,000			31/03/26
	15,000	60,000	45,000	0	0	
Total strategic grants	15,000	72,500	57,500	0	0	
Hardship Gifts						
Annual Gifts (8 Recipients)	3,000	8,000	5,000	8,000	8,000	
Xmas Gifts (8 recipients)	0	2,000	2,000	2,000	2,000	
Total hardship gifts	3,000	10,000	7,000	10,000	10,000	
Total grants payable	90,130	1,425,571	1,335,441	1,104,415	10,000	



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DETAILS OF SUPPORT COSTS AT 31 March 2023

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For office use only

	Actual 12 months	Full year budget 2023/24	Full year variance 2023/24
Staff costs paid			
Salary	6,220	75,540	69,320
NIC & Tax	169	3,568	3,399
Employer/ee pension contributions		2,172	2,172
Recruitment		300	0
Payroll Fees			300
Total staff costs	6,389	81,580	75,191
Office costs paid			
Rates			
Rent & services	430	6,240	5,810
Repairs and Maintenance			
Telephone and Internet		675	675
Insurance			
Total office costs	430	6,915	6,485
General support costs paid			
Office equipment		500	500
Computer support/licence fees	34	1,500	1,466
Grants Database		30,000	30,000
Website		500	500
Printing, post, stationery		480	480
Affiliation fees (ACF/Clinks)	120	1,550	1,430
Staff training/conference attendance	43	1,000	957
Staff travel/expenses		3,500	3,500
Bank charges/fees	33	110	77
Total support costs	230	39,140	38,910
Governance costs paid			
Auditor's fee		4500	4,500
Bookkeeping	257	3,120	2,863
General Expenses			
Trustee meetings		2400	2,400
Trustee training		500	500
Trustee travel/expenses		2600	2,600
Trustee Recruitment		500	500
External Consultant		0	0
Temporary Staff		0	0
Total governance costs	257	13,620	13,363
Total costs	7,306	141,255	133,949

Support costs 23/24 budget notes

Company NIC: includes £5,000 employer allowance from HMRC

Office Equipment: £500 included for new IT equipment

Grants Database: £30,000 for upgrade work