

£	Actual 5 months	Budget to date 5 months	Variance year to date	Full year budget 2022/23	Full year last year Actual 2021/22
INCOME					
Investment income & commission rebates	275,000	275,000	0	710,000	700,549
Returned grants					5,975
Bank interest	323				118
Total income to date	275,323	275,000	0	710,000	706,642
EXPENDITURE					
Grants					
Hardship gifts	7,000	7,000	0	10,000	8,800
Carers grants	83,480	110,980	27,500	209,754	207,317
Rehabilitation of offenders grants	166,811	159,444	-7,367	389,009	277,073
Strategic grants	15,000	27,500	12,500	42,500	
<i>Total grants paid</i>	<u>272,291</u>	<u>304,924</u>	<u>32,633</u>	<u>651,263</u>	<u>493,190</u>
Support costs					
Staff costs	25,269	29,480	4,211	74,321	60,461
Office costs	3,099	2,000	-1,099	5,485	5,863
General support costs	18,826	2,959	-15,867	9,542	4,446
Governance costs	2,634	2,350	-284	11,850	11,715
<i>Total support costs paid</i>	<u>49,828</u>	<u>36,789</u>	<u>-13,039</u>	<u>101,198</u>	<u>82,485</u>
Total expenditure	322,119	341,713	19,594	752,461	575,675
OPERATING SURPLUS/DEFICIT FOR YEAR TO DATE	-46,796				130,968
Contribution from capital	0				0
Grants approved 21/22 awaiting payment	10,800				0
OVERALL POSITION FOR YEAR TO DATE	-57,596				130,968
Notes					
Core costs as % of grants	18%			16%	17%
Sarasin Holdings:					
Investment Portfolio at 31 August 2022	£22,122,645				
Liquidity Portfolio at 31 August 2022	£180,516				
Bank balance as at 31 August 2022	667,386				693,555

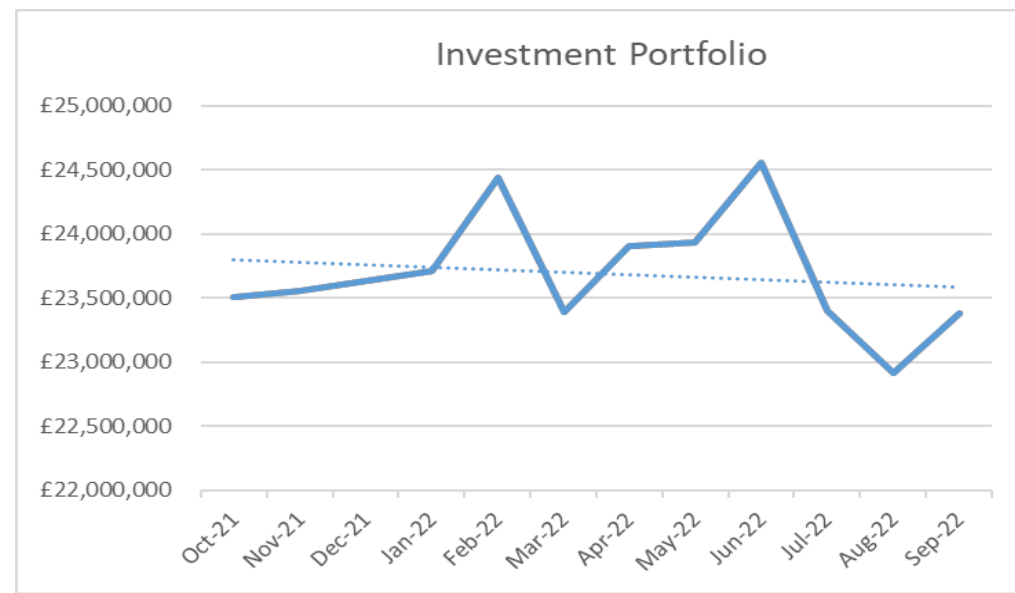
This includes
£16k charge
from
Investment
management

DETAILS OF GRANTS PAYABLE AT 31 August 2022

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	Actual paid	Committed for 2022/23	Full year variance	Committed for 2023/24	Committed for 2024/25	Final Report Due	
Carers							
<i>Approved in 2019/20 (Development Grants)</i>							
Bridgend Carers	0	12,500	12,500	0	0	30/11/22	Unpaid in 2021/2022
	0	12,500	12,500	0	0		Carer Grar 0.00
							Rehab 10800 Reasons Why
							Strategic 0
							£ 10,800.00
<i>Approved in 2021/22 (Young Carers)</i>							
Angus Carers Centre	15,000	15,000	0	15,000	0	09/01/24	
Gloucestershire Young Carers	15,000	15,000	0	15,000	0	31/12/23	
Hillingdon Carers	0	30,000	30,000	15,000	0	31/10/23	
MYTIME Young Carers	14,000	28,000	14,000	14,000	0	31/10/23	
Sandwell Young Carers	14,990	29,980	14,990	14,990	0	31/10/23	
Signpost Stockport for Carers	9,500	19,285	9,785	9,785	0	31/10/23	
Swansea Carers Centre	14,990	29,989	14,999	14,999	0	03/01/24	
	83,480	167,254	83,774	98,774	0		
Total carer grants	83,480	179,754	96,274	98,774	0		
Rehabilitation							
<i>Approved in 2019/20 (Development Grants)</i>							
Circles SW	12,866	26,138	13,272	13,271		01/11/23	
Prison Radio Association	0	24,374	24,374	9,886		18/10/23	
Safe Welcome After Prison:SWAP	16,505	9,302	-7,203	0		01/04/23	
The Reasons Why Foundation	0	21,600	21,600	10,800		31/03/24	
	29,371	81,414	52,043	33,957			
<i>Approved in 2020/21 (Development Grants)</i>							
Finding Rhythms	10,000	10,000	0	0		23/10/22	
On the Out	12,500	22,500	10,000	10,000		31/10/23	
RECOOP	0	22,500	22,500	7,500		21/03/24	
Tempus Novo	0	22,718	22,718	7,718		21/03/24	
	22,500	77,718	55,218	25,218	0		
<i>Approved in 2021/22 (Young Offender Grants)</i>							
3Pillars Project	15,000	30,000	15,000	30,000			
Al-Hurrayya	14,761	29,521	14,760	29,521			
CatZero Ltd	15,000	30,000	15,000	30,000			
Inside Connections	15,000	30,000	15,000	30,000			
Paws for Progress	12,500	25,000	12,500	25,000			
Switchback	15,000	30,000	15,000	30,000			
Switch Up	14,058	28,115	14,057	28,954			
Turnaround Project	13,621	27,241	13,620	29,888			
	114,940	229,877	114,937	233,363			
Total rehabilitation grants	166,811	389,009	222,198	292,538	0		
Strategic							
<i>Approved in 2020/21 (Strategic Grants)</i>							
Cranfield Trust	0	12,500	12,500	0	0		
	0	12,500	12,500	0	0		
<i>Approved in 2021/22 (Strategic Grants)</i>							
Cranfield Trust	0	30,000	30,000	0	0		
Grandparents Plus (Kinship)	15,000	30,000	15,000				
	15,000	60,000	45,000	0	0		
Total strategic grants	15,000	72,500	57,500	0	0		
Hardship Gifts							
Annual Gifts (8 Recipients)	7,000	8,000	1,000	8,000	8,000		
Xmas Gifts (8 recipients)	0	2,000	2,000	2,000	2,000		
Total hardship gifts	7,000	10,000	3,000	10,000	10,000		
Total grants payable	257,291	578,763	321,472	401,312	10,000		

Cash flow projection	Sep-22	Oct-Dec 22	Jan-Mar 23	Apr-Mar 24
Total Income	55,000	165,000	215,000	710,000
Grants - gifts	1,000	2,000	-	10,000
Grants - carers/young carers		303,775	44,999	348,774
Grants - offenders/young offenders	40,800	158,096	30,669	1,292,538
Grants - strategic	-	15,000	-	30,000
Staff costs	4,408	14,716	15,053	74,978
Support costs	1,219	3,613	4,252	14,944
Governance costs	-	7,100	1,300	11,850
Total expenditure	47,427	504,300	96,273	1,783,084
Bank balance at start of period	616,325	623,898	284,598	403,325
Income - expenditure	7,573	-339,300	118,727	-1,073,084
Bank balance at end of period	623,898	284,598	403,325	-669,759



DETAILS OF SUPPORT COSTS AT 31 August 2022

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For office use only

	Actual 5 months	Full year budget 2022/23	Full year variance 2022/23
Staff costs paid			
Salary	23,740	68,473	44,733
NIC & Tax	0	3,567	3,567
Employer/ee pension contributions	789	1,981	1,192
Temporary Staff	0		0
Recruitment	632		-632
Payroll Fees	108	300	192
<i>Total staff costs</i>	<u>25,269</u>	<u>74,321</u>	<u>49,052</u>
			0
Office costs paid			
Rent & services	3,099	4,810	1,711
Insurance		675	675
<i>Total office costs</i>	<u>3,099</u>	<u>5,485</u>	<u>2,386</u>
			0
General support costs paid			
Office equipment	0	500	500
Computer support/licence fees	260	1,452	1,192
Grants Database	0	1,500	1,500
Website	17	500	483
Printing, post, stationery	137	480	343
Affiliation fees (ACF/Clinks)	0	1,400	1,400
Staff training/conference attendance	0	1,000	1,000
Staff travel/expenses	1,552	2,600	1,048
Bank charges/fees	16,861	110	-16,751
<i>Total support costs</i>	<u>778</u>	<u>12,369</u>	<u>11,591</u>
Governance costs paid			
Auditor's fee	24	4500	4,476
Bookkeeping	986	2,827	1,841
Trustee meetings	100	2400	2,300
Trustee training	0	500	500
Trustee travel/expenses	475	3000	2,525
Trustee Recruitment	0	250	250
External Consultant	1,050	1200	150
<i>Total governance costs</i>	<u>2,635</u>	<u>14,677</u>	<u>12,042</u>
Total costs	<u>14,546</u>	<u>104,025</u>	<u>89,479</u>

Support costs 22/23 budget notes

Company NIC: includes £5,000 employer allowance from HMRC

Office Equipment: £500 included for new printer

Grants Database: £1500 for upgrade work