

THE TRIANGLE TRUST 1949 FUND
STATEMENT OF ACCOUNTS FOR 7 MONTHS ENDED 31 Oct 2022

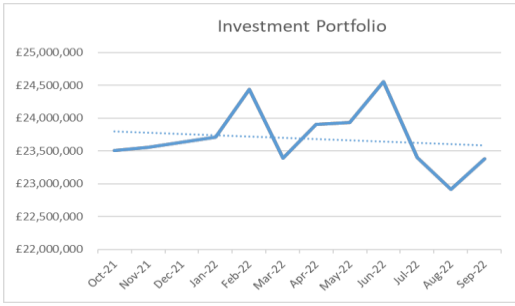
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£	Actual 7 months	Budget to date 7 months	Variance year to date	Full year budget 2022/23	Full year last year Actual 2021/22
INCOME					
Investment income & commission rebates	385,000	385,000	0	710,000	700,549
Returned grants					5,975
Bank interest	1,084				118
Total income to date	386,084	385,000	0	710,000	706,642
EXPENDITURE					
Grants					
Hardship gifts	8,000	8,000	0	10,000	8,800
Carers grants	110,980	110,980	0	164,754	207,317
Rehabilitation of offenders grants	270,115	305,308	35,193	389,009	277,073
Strategic grants	15,000	27,500	12,500	72,500	
<i>Total grants paid</i>	<i>404,095</i>	<i>451,788</i>	<i>47,693</i>	<i>636,263</i>	<i>493,190</i>
Support costs					
Staff costs	45,329	41,272	-4,057	74,321	60,461
Office costs	3,899	2,800	-1,099	5,485	5,863
General support costs	2,755	5,407	2,652	9,542	4,446
Governance costs	4,129	8,250	4,121	11,850	11,715
<i>Total support costs paid</i>	<i>56,112</i>	<i>57,729</i>	<i>1,617</i>	<i>101,198</i>	<i>82,485</i>
Total expenditure	460,207	509,517	49,310	737,461	575,675
OPERATING SURPLUS/DEFICIT FOR YEAR TO DATE					
	-74,123				130,968
Contribution from capital	0				0
Grants approved 21/22 awaiting payment	10,800				0
OVERALL POSITION FOR YEAR TO DATE	-84,923				130,968
Notes					
Core costs as % of grants	14%			16%	17%
Sarasin Holdings:					
Investment Portfolio at 31 October 2022	£21,035,426				
Liquidity Portfolio at 31 October 2022	£232,345				
Bank balance as at 31 October 2022	630,777				693,555

DETAILS OF GRANTS PAYABLE AT 31 October 2022

	Actual paid	Committed for 2022/23	Full year variance	Committed for 2023/24	Committed for 2024/25	Final Report Due	
Carers							
<i>Approved in 2019/20 (Development Grants)</i>							
Bridgend Carers	12,500	12,500	0	0	0	30/11/22	
	12,500	12,500	0	0	0		
<i>Approved in 2021/22 (Young Carers)</i>							
Angus Carers Centre	15,000	15,000	0	15,000	0	09/01/24	
Gloucestershire Young Carers	15,000	15,000	0	15,000	0	31/12/23	
Hillingdon Carers	15,000	15,000	0	15,000	0	31/10/23	
MYTIME Young Carers	14,000	28,000	14,000	14,000	0	31/10/23	
Sandwell Young Carers	14,990	29,980	14,990	14,990	0	31/10/23	
Signpost Stockport for Carers	9,500	19,285	9,785	9,785	0	31/10/23	
Swansea Carers Centre	14,990	29,989	14,999	14,999	0	03/01/24	
	98,480	152,254	53,774	98,774	0		
Total carer grants	110,980	164,754	53,774	98,774	0		
Rehabilitation							
<i>Approved in 2019/20 (Development Grants)</i>							
Circles SW	12,866	26,138	13,272	13,271		01/11/23	
Prison Radio Association	14,487	24,374	9,887	9,886		18/10/23	
Safe Welcome After Prison:SWAP	16,505	9,302	-7,203	0		01/04/23	
The Reasons Why Foundation	0	21,600	21,600	10,800		31/03/24	
	43,858	81,414	37,556	33,957			
<i>Approved in 2020/21 (Development Grants)</i>							
Finding Rhythms	10,000	10,000	0	0		23/10/22	
On the Out	12,500	22,500	10,000	10,000		31/10/23	
RECOOP	15,000	22,500	7,500	7,500		21/03/24	
Tempus Novo	0	22,718	22,718	7,718		21/03/24	
	37,500	77,718	40,218	25,218	0		
<i>Approved in 2021/22 (Young Offender Grants)</i>							
3Pillars Project	15,000	30,000	15,000	30,000			
Al-Hurraya	29,521	29,521	0	29,521			
CatZero Ltd	30,000	30,000	0	30,000			
Inside Connections	30,000	30,000	0	30,000			
Paws for Progress	12,500	25,000	12,500	25,000			
Switchback	30,000	30,000	0	30,000			
Switch Up	28,115	28,115	0	28,954			
Turnaround Project	13,621	27,241	13,620	29,888			
	188,757	229,877	41,120	233,363			
Total rehabilitation grants	270,115	389,009	118,894	292,538	0		
Strategic							
<i>Approved in 2020/21 (Strategic Grants)</i>							
Cranfield Trust	0	12,500	12,500	0	0		
	0	12,500	12,500	0	0		
<i>Approved in 2021/22 (Strategic Grants)</i>							
Cranfield Trust	0	30,000	30,000	0	0		
Grandparents Plus (Kinship)	15,000	30,000	15,000				
	15,000	60,000	45,000	0	0		
Total strategic grants	15,000	72,500	57,500	0	0		
Hardship Gifts							
Annual Gifts (8 Recipients)	8,000	8,000	0	8,000	8,000		
Xmas Gifts (8 recipients)	0	2,000	2,000	2,000	2,000		
Total hardship gifts	8,000	10,000	2,000	10,000	10,000		
Total grants payable	404,095	636,263	232,168	401,312	10,000		

Unpaid in 2021/2022		0.00
Carer Grant		0.00
Rehab	10800	Reasons Why
Strategic		0
£	10,800.00	



DETAILS OF SUPPORT COSTS AT 31 October 2022

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For office use only

	Actual 7 months	Full year budget 2022/23	Full year variance 2022/23
Staff costs paid			
Salary	42,550	68,473	25,923
NIC & Tax	882	3,567	2,685
Employer/ee pension contributions	1,114	1,981	867
Recruitment	632		-632
Payroll Fees	151	300	149
Total staff costs	45,329	74,321	28,992
			0
Office costs paid			
Rent & services	3,855	4,810	955
Repairs and Maintenance	34		
Telephone and Internet	10		
Insurance		675	675
Total office costs	3,899	5,485	1,586
			0
General support costs paid			
Office equipment	0	500	500
Computer support/licence fees	326	1,452	1,126
Grants Database	0	1,500	1,500
Website	60	500	440
Printing, post, stationery	137	480	343
Affiliation fees (ACF/Clinks)	17	1,400	1,383
Staff training/conference attendance	0	1,000	1,000
Staff travel/expenses	2,141	2,600	459
Bank charges/fees	76	110	34
Total support costs	2,757	12,369	11,591
			0
Governance costs paid			
Auditor's fee	0	4500	4,500
Bookkeeping	1,500	2,827	1,327
Trustee meetings	710	2400	1,690
Trustee training	0	500	500
Trustee travel/expenses	475	3000	2,525
Trustee Recruitment	0	250	250
External Consultant	0	1200	1,200
Temporary Staff	1,444		-1,444
Total governance costs	4,129	14,677	10,548
Total costs	56,114	104,025	89,479

Has been rounded down on Xero

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Support costs 22/23 budget notes

Company NIC: includes £5,000 employer allowance from HMRC

Office Equipment: £500 included for new printer

Grants Database: £1500 for upgrade work