

THE TRIANGLE TRUST 1949 FUND
STATEMENT OF ACCOUNTS FOR 10 MONTHS ENDED 31 Jan 2023

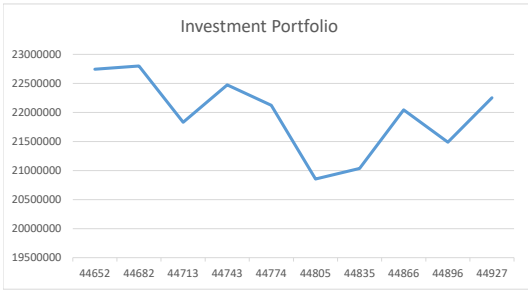
Page 1

£	Actual 10 months	Budget to date 10 months	Variance year to date	Full year budget 2022/23	Full year last year Actual 2021/22
INCOME					
Investment income & commission rebates	550,000	550,000	0	710,000	700,549
Returned grants					5,975
Bank interest	2,295				118
Total income to date	552,295	550,000	0	710,000	706,642
EXPENDITURE					
Grants					
Hardship gifts	10,000	10,000	0	10,000	8,800
Carers grants	276,641	334,754	58,113	451,733	207,317
Rehabilitation of offenders grants	355,774	358,340	2,566	389,009	277,073
Strategic grants	30,000	42,500	12,500	72,500	
<i>Total grants paid</i>	<i>672,415</i>	<i>745,594</i>	<i>73,179</i>	<i>923,242</i>	<i>493,190</i>
Support costs					
Staff costs	64,784	60,527	-4,257	74,321	60,461
Office costs	5,961	4,675	-1,286	5,485	5,863
General support costs	5,900	8,333	2,433	9,542	4,446
Governance costs	11,564	10,750	-814	12,406	11,715
<i>Total support costs paid</i>	<i>88,209</i>	<i>84,285</i>	<i>-3,924</i>	<i>101,754</i>	<i>82,485</i>
Total expenditure	760,624	829,879	69,255	1,024,996	575,675
OPERATING SURPLUS/DEFICIT FOR YEAR TO DATE					
	-208,329				130,968
Contribution from capital	0				0
Grants approved 21/22 awaiting payment	10,800				0
OVERALL POSITION FOR YEAR TO DATE	-219,129				130,968
Notes					
Core costs as % of grants	13%			11%	17%
Sarasin Holdings:					
Investment Portfolio at 31 January 2023	£22,252,678				
Liquidity Portfolio at 31 January 2023	£246,328				
Bank balance as at 31 January 2023	501,719				693,555

DETAILS OF GRANTS PAYABLE AT 31 January 2023

Page 2

	Actual paid	Committed for 2022/23	Full year variance	Committed for 2023/24	Committed for 2024/25	Final Report Due	Unpaid in 2021/2022
Carers							
<i>Approved in 2019/20 (Development Grants)</i>							
Bridgend Carers	12,500	12,500	0	0	0	30/11/22	Carer Grant 0.00
	12,500	12,500	0	0	0		Rehab 10800 Reasons Why
							Strategic 0
							£ 10,800.00
<i>Approved in 2021/22 (Young Carers)</i>							
Angus Carers Centre	15,000	15,000	0	15,000	0	09/01/24	
Gloucestershire Young Carers	15,000	15,000	0	15,000	0	31/12/23	
Hillingdon Carers	30,000	30,000	0	15,000	0	31/10/23	
MYTIME Young Carers	28,000	28,000	0	14,000	0	31/10/23	
Sandwell Young Carers	29,980	29,980	0	14,990	0	31/10/23	
Signpost Stockport for Carers	9,500	19,285	9,785	9,785	0	31/10/23	
Swansea Carers Centre	29,989	29,989	0	14,999	0	03/01/24	
	157,469	167,254	9,785	98,774	0		
<i>Approved in 2022/23 (Young Carers)</i>							
Brent Carers Centre	19,925	34,849	14,924	29,050	0	01/11/24	
Bridges Project	5,000	34,191	29,191	29,191	0	01/03/25	
Carers Trust Tyne and Wear	19,653	34,304	14,651	29,305	0	01/01/25	
The Junction Foundation	18,050	31,099	13,049	26,177	0	01/11/24	
Powys Carers Service	0	34,948	34,948	29,947	0	01/11/24	
Sefton Carers Centre	19,044	33,088	14,044	27,104	0	01/02/25	
Solihull Carers Centre	5,000	35,000	30,000	30,000	0	01/03/25	
St Helens Carers Centre	20,000	34,500	14,500	30,000	0	01/11/24	
	106,672	271,979	165,307	230,774	0		
Total carer grants	276,641	451,733	175,092	329,548	0		
Rehabilitation							
<i>Approved in 2019/20 (Development Grants)</i>							
Circles SW	26,139	26,138	-1	13,271		01/11/23	
Prison Radio Association	24,374	24,374	0	9,886		18/10/23	
Safe Welcome After Prison:SWAP	16,505	9,302	-7,203	0		01/04/23	
The Reasons Why Foundation	0	21,600	21,600	10,800		31/03/24	
	67,018	81,414	14,396	33,957			
<i>Approved in 2020/21 (Development Grants)</i>							
Finding Rhythms	20,000	10,000	-10,000	0		23/10/22	
On the Out	22,500	22,500	0	10,000		31/10/23	
RECOOP	15,000	22,500	7,500	7,500		21/03/24	
Tempus Novo	15,000	22,718	7,718	7,718		21/03/24	
	72,500	77,718	5,218	25,218	0		
<i>Approved in 2021/22 (Young Offender Grants)</i>							
3Pillars Project	30,000	30,000	0	30,000			
Al-Hurraya	29,521	29,521	0	29,521			
CatZero Ltd	30,000	30,000	0	30,000			
Inside Connections	30,000	30,000	0	30,000			
Paws for Progress	25,000	25,000	0	25,000			
Switchback	30,000	30,000	0	30,000			
Switch Up	28,115	28,115	0	28,954			
Turnaround Project	13,621	27,241	13,620	29,888			
	216,257	229,877	13,620	233,363			
Total rehabilitation grants	355,775	389,009	33,234	292,538	0		
Strategic							
<i>Approved in 2020/21 (Strategic Grants)</i>							
Cranfield Trust	0	12,500	12,500	0	0		
	0	12,500	12,500	0	0		
<i>Approved in 2021/22 (Strategic Grants)</i>							
Cranfield Trust	0	30,000	30,000	0	0		
Grandparents Plus (Kinship)	30,000	30,000	0	0	0		
	30,000	60,000	30,000	0	0		
Total strategic grants	30,000	72,500	42,500	0	0		
Hardship Gifts							
Annual Gifts (8 Recipients)	10,000	8,000	-2,000	8,000	8,000		
Xmas Gifts (8 recipients)	0	2,000	2,000	2,000	2,000		
Total hardship gifts	10,000	10,000	0	10,000	10,000		
Total grants payable	672,416	923,242	250,826	632,086	10,000		



DETAILS OF SUPPORT COSTS AT 31 January 2023

For office use only

	Actual 7 months	Full year budget 2022/23	Full year variance 2022/23	
Staff costs paid				
Salary	59,700	68,473	8,773	
NIC & Tax	2,621	3,567	946	
Employer/ee pension contributions	1,615	1,981	366	
Recruitment	632		-632	
Payroll Fees	216	300	84	
Total staff costs	64,784	74,321	9,537	
				0
Office costs paid				0
Rates	179			
Rent & services	5,056	4,810	-246	
Repairs and Maintenance	34			
Telephone and Internet	10			
Insurance	682	675	-7	
Total office costs	5,961	5,485	-476	
				0
General support costs paid				0
Office equipment	150	500	350	
Computer support/licence fees	547	1,452	905	
Grants Database	0	1,500	1,500	
Website	192	500	308	
Printing, post, stationery	391	480	89	
Affiliation fees (ACF/Clinks)	1,356	1,400	44	
Staff training/conference attendance	0	1,000	1,000	
Staff travel/expenses	3,174	2,600	-574	
Bank charges/fees	91	110	19	
Total support costs	5,901	9,542	3,641	
Governance costs paid				
Auditor's fee	4,200	4500	300	
Bookkeeping	2,271	2,827	556	
				This is the cost of leaving gifts at Christmas.
General Expenses	122			
Trustee meetings	1,208	2400	1,192	
Trustee training	0	500	500	
Trustee travel/expenses	2,319	3000	681	
Trustee Recruitment	0	250	250	
External Consultant	0	1200	1,200	
Temporary Staff	1,444		-1,444	
Total governance costs	11,564	14,677	3,113	
Total costs	88,210	104,025	15,815	

Support costs 22/23 budget notes

Company NIC: includes £5,000 employer allowance from HMRC

Office Equipment: £500 included for new printer

Grants Database: £1500 for upgrade work