



Meeting	Trustee Board meeting
Date	4 pm 22 June 2023
Venue	Rathbones, 8 Finsbury Circus, London EC2M 7AZ
Trustees present	Karen Drury (KD) Chair Jim Marshall (JM) Sarah Cutler (SC) David Loudon (DL) - until 17:13 Alison Hope (AH)
Apologies	Doreen Foster (DF)
In attendance	Victoria Southwell (VS) Director Fran Box (FB) Grants Assistant (minutes)

3188. Welcome and apologies **ACTION**

Apologies from Doreen Foster (DF)

3189. Declarations of interest

AH explained her organisation funds one of the organisations being considered for shortlisting. KD - viewed this not as a conflict of interests but something to consider during shortlisting.

No other conflicts of interest were declared.

3190. Minutes of meeting held 23rd March 2023

The minutes of the previous meeting held on 23 March 2023 were agreed as an accurate record and signed by the Chair.

3191. Matters arising

Ref 3176 - Guidance from the Financial Conduct Authority (FCA) has not yet been released yet.

Action (VS): To circulate to all trustees when released.

VS

VS - The Charity Commission's guidance on investment was updated on the 14th of June.

Action (VS): To put on resource hub

VS

Ref 3177- JM/VS - The cash flow model will be available for October's meeting. JM - Forecasts will be to the end of the next financial year.

Ref 3178 - VS - YC grantees will be asked to send back a reflective piece about what they've achieved, what the challenges were and case studies. Hillingdon to be invited to the December meeting so trustees can hear about the legacy of the grant.

Ref 3181 - VS has had a discussion with Braveheart to follow up. TT will stay in touch and Braveheart will be encouraged to apply again at the right moment. VS - OMG are keen for support from the Cranfield Trust, they will get Spark Programme assistance.

3192. Finance

- Management Accounts and Cash Flow to 31 May 2022
- Treasurer's Report

JM - Due to the time of the year there is only 1 month's reporting, which is limited but still shows a healthy position. Income is as expected.

End of April - £400,000 in the bank + £250,000 in the liquidity account.

TT will need to move £400,000 to cover commitments for the year and the cashflow will determine when this needs to happen. Investment portfolio is showing pretty stable tracking, it hasn't moved much in the last 1.5 - 2 years.

DL - Indices haven't moved much generally so Sarasin's performance is in line with the benchmark, which is the same as last year.

- Investment Committee update

DL - VS and DL had a conversation with Ruadhri Duncan (RD) at Sarasin and outlined the new reporting schedule that had been proposed by the IC. This involves Sarasin presenting as usual at the March meeting to the full trustee board, and a meeting with the IC prior to the October board meeting. DL will then present to the rest of the Trustees. This will enable a deeper dive into performance information to be undertaken.

Feedback from trustees that the current presentations were not TT specific enough and contained a lot of jargon was also passed on. RD welcomed the new structure and agreed to take the feedback about reports into account for future presentations.

DL also advised RD that a beauty parade is proposed for early 2024 due to the length of time that Sarasin has held the account.

VS - Sarasin have shared their annual stewardship report and it can be found on the 'Other' tab in the Investment Committee area of the website.

DL - The value of the portfolio as of last Friday is £22m.

DL - IC invited Amir Rizwan from Big Society Capital to attend the last IC meeting. It was interesting and thought provoking but did not suggest an urgency to pursue social investing at this time. The IC are keen to hear more about other charities' experiences of social investing to help understand how to address the challenge of ensuring that investments align with the Trust's strategy objectives.

Action (VS): Begin to map where there are potential areas for investment that overlap with YOs, so TT has an understanding of where investment could happen in the future.

VS

3193. Policies

- Remuneration Policy

KD - Lots of thought and effort when it was originally pulled together so does not require amending.

Approved by all trustees - to be reviewed again in two years

- Risk Register

VS - Explained the only change was to number 3, adding a consideration to move to another bank and/or a consideration to use a platform that spreads money across banks.

JM - Commented that if it's a significant bank, e.g. Barclay's, then there wouldn't be the additional need to separate money between bank accounts.

VS - TT are currently still with CAF as it's difficult and takes time to set up a charity account at a different bank.

Approved by all trustees - to be reviewed again in 1 year

3194. Young Offender Grants shortlisting

KD - 3 applications Opportunity Sports Foundation, Sport 4 Life and St Mary's Youth Centre were agreed without discussion. The rest of the shortlisted applications were discussed to identify the 4-6 additional applications that could be assessed. After discussion it was agreed that these would be; Fulham Reach Boat Club, Huddersfield Town Foundation, Rising Stars Support CIC, Spark Inside and Wave Adventure.

All trustees agree that Accrington Stanley and Key4Life should not go through to assessment.

A discussion followed picking up some thoughts about the first round of the new focus.

Trustees felt that it would be useful to understand more about the funding that is available to the foundations that run via professional football clubs as there is a perception that the Premier League and FA have large pots of money that clubs can apply for.

Action (VS): To work to understand the situation with the Premier League Charitable Fund.

VS

AH - shared that she had recently seen a presentation by IVAR who have done research about what good funding behaviour looks like. They suggest that during the application process, if you're asking for a lot of information applicants should have a good chance of success. The 'define the need' section of the application form was discussed and if this was necessary. VS explained the purpose is for applicants to show they understand the local need and can show specific understanding of beneficiary needs. KD suggested adding 'specific/local need' to the question.

Action (VS): To change the wording of the define the need question on the application form to ensure that this asks for local need information specific to the proposed project.

VS

AH - IVAR have also provided strong evidence for providing unrestricted funding. This is based on trusting the organisations you're funding on how to spend the money. AH felt this would be a strategic change and could be something to look at once some grant rounds have happened.

Action (AH) - To send slides to VS.

AH - Asked if the eligibility stage works to filter out applicants and if there is a way to reduce the number of rejections. VS - Explained there is a higher number of people ringing before applying than previously, which helps to reduce the number of ineligible applications. It would be useful to see if we could record how many people end up with an 'ineligible' response from the quiz.

SC - Suggested asking on the form 'How long do you think you spent on this application' to get a better understanding of how much time applications are taking. SC also mentioned a 'recognition of time' payment for assessment meetings as something to think about going forward.

Action (VS): To add a question about the time the application took to the form for the next funding round in September.

VS

- Spark Programme funding request

VS - Shared that after advising YC grantees about the end of the funding many replied expressing their gratitude for the grant and the support they had received via

the Spark Programme. Following this discussions were had with grantees and Cranfield Trust about additional workshops to help with the end of the funding. The proposed additional grant of £5k would enable this support to be offered over a six month period and offers a low cost opportunity to provide support for YC grantees.

SC - Felt it was a good value for the potential benefit provided.

All trustees agreed

- Strategic Grant consideration

VS - This strategic grant would look to have Place2Be adding support for young carers to their existing school support package. Angus Carers, MYTIME, Credu and Signpost Stockport for Carers are going to be working with Place2Be on school resources over the summer. This will include:

1. Webinar for staff
2. An ongoing blog
3. An art based resource for young carers and their families

VS is finalising the actual budget, however it will be up to £60,000 for all costs, including support for MYTIME to work with Place2Be for 2 years. This includes funding the costs of enabling young carers to authentically be part of the design and delivery of the project.

DL - Asked if this was achievable this summer. VS explained it was as conversations have already been happening between partner orgs and the need to agree the grant at this meeting is due to the project being time sensitive to maximise the opportunities over the summer for young carers to take part.

SC - Asked whether it is this enough funding, sharing that although partnership work is exciting it is resource intensive. SC felt it is a good learning opportunity even if the focus is no longer YCs. VS explained there is room in the strategic budget to spend more on this project if it is needed and that Place2Be are experienced at working with partner orgs.

All trustees agreed

DL gave his apologies and left the meeting at 17:13.

3195. Monitoring, Evaluation and Learning Strategy

VS shared an update on work that is taking place around a new approach to MEL to inform trustees of current thinking.

VS - Explained there have been limited changes made since she joined TT. Moving forward it is important to think about how TT can achieve all of its strategic aims. VS explained that it has been a challenge capturing consistent outcomes from projects which has meant that it has been hard to achieve an overview of the wider impact TT funding has contributed to in the areas we aim to support. By giving grantees a clearer set of social impact areas they can report against, that are recognised

contributing factors to YP not offending or reoffending is a useful way of managing the identification of outcomes. This work has been born out of discussions with key orgs and agencies working across the young people and criminal justice sectors.

KD - Felt it was very interesting and that it will make grantees think a lot more carefully about their funded work.

KD - Asked whether it needed to be put into operation in October and whether potential new trustees could support this if it was postponed. VS - Confirmed it could wait until the second round but suggested it would be good to test during this round.

SC - The monitoring tool should follow the strategy. SC asked whether it's a monitoring tool for individual outcomes, and whether other learning and organisational development outcomes might happen alongside this. VS - Explained that this would sit within the rest of the report which would still ask questions about other elements of progress being made.

SC - Felt it would be good to pilot it, she felt it could be simplified further. Also suggested it was important to emphasise it's a guide not a requirement, and that they could use their own framework if it's robust. Important to get feedback from grantees during the pilot.

3196. Trustee Visits

- Gloucestershire Young Carers

AH - Fantastic organisation who are very committed. There is a new person in post who is brilliant. GYC have their own Schools accreditation which they felt was better than the Carers Trust Schools Award. Their main issue is that they need to raise more money.

- Signpost Stockport for Carers

KD - SSC are incredibly enthusiastic and thrilled with the outcomes of the TT grant. They are concerned about keeping momentum in schools. They just won a big tender from Stockport Council. KD suggested they liaise with Kinship to understand the political system better.

- Swansea Carers Centre

DL not present. KD summarised report.

JM - Is going to Edinburgh and asked whether he could visit a grantee whilst he's there (Bridge Project).

Action (FB): To liaise with JM about visit.

FB

3197. Gifts for ratification

Recipient	Payment month	Amount
Mrs Denyer	July	£1,000
Mrs Eliot	September	£1,000
TOTAL		£2,000

All trustees agreed.

3198. Director's Report

VS - Saw a play that Clean Break theatre are touring, written collaboratively with a group of women that have experienced the criminal justice system. Raised a series of recurring and gender specific issues that provide useful insight for next year's funding rounds potentially. TT has funded Clean Break before and VS is keen to keep them in mind for strategic funding. NB. DF was a trustee.

KS - Would be interested in an arts focus for a future funding round. AH added it might be necessary to focus on one specific art (e.g. music) as she felt there would be plenty of eligible applicants.

VS - TT continues to work with Hyphen8 around the proposed new Salesforce system. More specific cost estimates have now been provided in advance of the work starting. Processes will be improved, however some of the original wish list will not be possible. VS is hopeful that we will have something up and running by September.

3199. AOB

KD - There have been three interesting interviews for new trustees:

1. Clio - Works for St Giles and has lots of practical experience
2. Hindpal - Assessor in HMIP, who is an academic
3. Molly - Communications Consultant who has lived experience

They will be invited to the October board meeting. Molly will be inducted more slowly as she has less board experience so she will initially observe the board working and formally join in 2024.

Action (KD/VS): Circulate CVs or bios of trustee candidates

KD /VS

SC - Could there be learning sessions that are next to board meetings, potentially using the opportunity of the people joining the board to develop knowledge and expertise.. (Examples - 'What is the criminal justice system from a young person centred perspective', Broad policy framework, who are the key players in the justice system). Trustees agreed that this was a good idea and something that could be regularly added to the agenda after the main business of the meeting had been undertaken.

Action (KD/VS): Add to the next meeting agenda and identify a suitable speaker.

KD /VS

3200. Future Meeting Dates and Venues:

- Thursday 19 October 2023 3-5pm Venue: Sarasin & Partners, Juxton House, 100 St Paul's Churchyard, London EC4M 8BU
- Thursday 7 December 2023 10:30am-3:30pm Venue: tba (to include Christmas lunch)

Signed by Chair

Dated.....