

<b>Meeting</b>	Trustee Board meeting
<b>Date</b>	11am 3 December 2020
<b>Venue</b>	Online meeting
<b>Trustees present</b>	Karen Drury (KD) - Chairman Alison Hope (AH) Julian Weinberg (JW) Doreen Foster (DF) Jim Marshall (JM) David Loudon (DL)
<b>In attendance</b>	Victoria Southwell (VS) Director Annie Corpe (AC) Grants Assistant (minutes)
<b>Apologies</b>	James Anderson (JA)

**3043.** Karen welcomed everyone. Apologies were received from JA.

**3044. Declarations of Interest**

No declarations of interest were made.

**3045. Minutes of Previous Meeting**

The minutes of the previous meeting held online on 15 October 2020 had been reviewed by Trustees and were agreed as an accurate record.

**3046. Matters arising**

Trustees appreciated the infographic showing the impact of the emergency pandemic funding. VS to post on LinkedIn and Twitter. VS

KD will approach Trustees to discuss recruitment of a new Trustee. KD

Zoom calls with Trustees and grantees have been arranged and some already completed. KD recommended a continued proactive and supportive approach to grantees' concerns over the planned use of the grants during the pandemic.

Sarasin don't use interns currently, but agreed to consider the 10% BME pledge should they start using them.

Changes to CAF Bank signatories need to be updated and must be recorded on a single document. This will be circulated by post to all relevant Trustees. VS

- Reference to applications from faith-based organisations will be included in the criteria on the new website. Website design is being finalised and VS is writing new copy to submit to the designer by January 2021. VS
- VS has reviewed the complex issue of early intervention programmes and has referenced this in the grant making 2021 strategy paper. VS
- 3047. Finance**
- JM will review the management accounts format with Trustees in the New Year. The current accounts format doesn't always reflect most recent activity. He invited all Trustees to tell him what they would find important to be shown in a new format before Christmas. JM agreed to provide an explanation of key points on the accounts as the basis for discussion at future Trustee meetings. ALL JM
- The presented accounts exclude a large number of grants subsequently paid in November 2020. All grants made in March 2020 will be paid by the end of the financial year and 60% of November 2020 grants have already been paid. The operating deficit is due to agreed acceleration of spend and Covid-19 emergency carer grants.
- DL advised that investments had increased in line with expectation and that Sarasin currently perform well above average.
- 3048. Risk register**
- Trustees agreed that appointment of a professional investment company mitigates the high financial risk to a medium risk and should be changed to reflect this. Other risks to consider including on the risk register are insurance, trustee succession planning and health and safety. KD and VS to discuss succession planning and VS to draft health and safety wording and make inclusion of insurance clearer. VS KD VS
- 3049. Grant progress reports**
- Trustees were delighted that the funding given to Lagan's Foundation had shown such a successful outcome.
- The repurposing of the grant in year 1 to The Reasons Why Foundation was agreed, as the final outcome of the work remains the same.
- 3050. Emergency grants**
- Trustees agreed to fund a second wave of emergency funding to a limited number of organisations working with unpaid carers to replace lost unrestricted income. The addition of Cranfield Trust consultancy support was also discussed and it was agreed that this would be funded also. A section to be added to application form for applicants to express their interest in accessing this support and to identify their needs. Support would be allocated based on need rather than being linked to a funding award. VS
- Trustees also agreed the proposed timeline (funding advertised by 10/12/20, deadline for applications 22/01/21, funding recommendations approved by 05/02/21, awards made from 08/02/21), application and approval processes.
- 3051. Grants strategy**
- Following an in depth discussion, Trustees agreed the one-year strategy to fund organisations working with young carers and young people in the criminal justice system. The criteria for young carer funding needs to be made more specific to reduce

numbers of applications as currently too broad. It was agreed that VS would look more closely at education and school interventions. Trustees also agreed funding for Cranfield Trust support and that this should be paid from the annual grant budget rather than being an additional amount. VS proposed that part of developing the 2022 strategy should include reviewing the current grant making financial model.

VS

**3052. Strategic grants**

Women in Prison and Grandparents Plus separately presented to Trustees their proposals for a Triangle Trust strategic grant. Trustees then questioned the presenters. Trustees expressed concern in both cases about the future continuation of the work being funded but felt it was important work to support and help gain momentum.

Trustees agreed to award £50,000 strategic grants to each of Women in Prison and Grandparents Plus.

**3053. Director's update**

VS attended the ACF two day virtual conference which was interesting but less useful than a face to face event. She also attended an ACF investment webinar with JM, and a Carers UK webinar about the impact of Covid-19 on Carers UK network partners. Carers UK are keen to retain their connection with The Triangle Trust.

The January deadlines for website development will be met and Trustees will be given opportunities to road test the new website and provide feedback.

VS proposed that the October 2021 meeting could potentially be extended to include a consultant led workshop to consider future plans for the Trust.

**3054. Any other business**

VS and AC left the meeting at 13.20

KD updated Trustees on VS's annual review which was very positive. It was suggested that more administrative work be shifted/streamlined to enable VS to ensure she focuses on the strategic direction of the Trust.

**3055. Future meeting dates and venues**

- ☞ Thursday 18 March 2021 Venue tba
- ☞ Thursday 24 June 2021 (to include summer meal) Venue tba
- ☞ Thursday 14 October 2021 Venue tba
- ☞ Thursday 9 December 2021(to include Christmas lunch) Venue tba

Signed by Chair .....

Dated.....