

THE TRIANGLE TRUST 1949 FUND
STATEMENT OF ACCOUNTS FOR 5 MONTHS ENDED 31 August 2021

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£	Actual 5 months	Budget to date 5 months	Variance year to date	Full year budget 2021/22	Full year last year Actual 2020/21
INCOME					
Investment income	164,088			627,456	680,951
Commission rebates	0			45,000	43,521
Returned grants	5,975			0	0
Bank interest	28			300	318
Total income to date	170,091			672,756	724,790
EXPENDITURE					
Grants					
Hardship gifts	5,950	5,950	0	8,800	10,500
Carers grants	38,875	58,570	19,695	218,337	546,037
Rehabilitation of offenders grants	92,649	167,220	74,571	284,727	282,008
<i>Total grants paid</i>	<i>137,474</i>	<i>231,740</i>	<i>94,266</i>	<i>511,864</i>	<i>838,545</i>
Support costs					
Staff costs	25,227	23,015	-2,212	56,166	54,800
Office costs	2,174	2,260	86	6,100	5,457
General support costs	279	2,274	1,995	6,366	7,812
Governance costs	276	500	224	11,300	4,509
<i>Total support costs paid</i>	<i>27,956</i>	<i>28,049</i>	<i>93</i>	<i>79,932</i>	<i>72,578</i>
Total expenditure	165,430	259,789	94,359	591,796	911,123
OPERATING SURPLUS/DEFICIT FOR YEAR TO DATE					
	4,661	-259,789	-94,359	80,960	-186,333
Contribution from capital	0				0
Grants approved 20/21 awaiting payment	56,108				104,942
OVERALL POSITION FOR YEAR TO DATE	-51,447	-259,789	-94,359	80,960	-291,275
Notes					
Core costs as % of grants	20%	12%			9%
Sarasin Holdings:					
Investment Portfolio at 31 August 2021	24,438,691				
Liquidity Portfolio at 31 August 2021	257,739				
Bank balance as at 31 August 2021	569,636				

	Actual paid	Committed for 2021/22	Full year variance	Committed for 2022/23	Committed for 2023/24	Committed for 2024/25	Final Report Due	
Carers								
<i>Approved in 2018/19</i>								
Promas Caring for People CIC	7,500	7,500	0	0	0	0	30/11/21	
Kinship Care Midlothian (consultancy/grant)	6,375	12,750	6,375	0	0	0	30/04/22	
	13,875	20,250	6,375	0	0	0		
<i>Approved in 2019/20</i>								
Harrow Carers	0	13,587	13,587	0	0	0	24/12/22	Carer 18608
Carers Support Merton	0	18,608	18,608	0	0	0	27/08/21	Strategic 37500
Bridgend Carers	12,500	25,000	12,500	12,500	0	0	30/11/22	56108
	12,500	57,195	44,695	12,500	0	0		
<i>Approved in 2020/21</i>								
Strategic Grant Kinship	0	25,000	25,000	0	0	0	21/03/22	
Cranfield Trust	12,500	12,500	0	0	0	0		
	12,500	37,500	25,000	0	0	0		
Total carer grants	38,875	114,945	76,070	12,500	0	0		
Rehabilitation								
<i>Approved in 2018/19</i>								
Clean Sheet	5,000	10,000	5,000	0	0	0	31/05/22	
Code 4000	10,000	20,000	10,000	0	0	0	30/04/22	
Community Chaplaincy Association	0	15,000	15,000	0	0	0	30/06/22	
Turnaround Project	20,000	20,000	0	0	0	0	30/04/22	
	35,000	65,000	30,000	0	0	0		
<i>Approved in 2019/20</i>								
Circles SW	12,765	25,631	12,866	26,138	13271	0	01/11/23	
Prison Radio Association	14,204	28,691	14,487	24,374	9886	0	18/10/23	
Safe Welcome After Prison:SWAP	0	23,709	23,709	9,302	0	0	01/04/23	
The Reasons Why Foundation	0	21,600	21,600	21,600	10,800	0	31/03/24	
	26,969	99,631	72,662	81,414	33,957	0		
<i>Approved in 2020/21</i>								
Finding Rhythms	10,000	20,000	10,000	10,000	0	0	23/10/22	
Junction 42	6,917	13,833	6,916	0	0	0	31/10/21	
On the Out	13,763	26,263	12,500	22,500	10,000	0	31/10/23	
RECOOP	0	30,000	30,000	22,500	7,500	0	21/03/24	
Tempus Novo	0	30,000	30,000	22,718	7,718	0	21/03/24	
Strategic grant Women in Prison	0	25,000	25,000	0	0	0	25/03/22	
	30,680	145,096	114,416	77,718	25,218	0		
Total rehabilitation grants	92,649	309,727	217,078	159,132	59,175	0		
Strategic grants								
<i>Total strategic grants</i>								
Hardship Gifts								
Annual Gifts (8 Recipients)	5,950	6,800	850	6,800	6,800	6,800		
Xmas Gifts (8 recipients)	0	2,000	2,000	2,000	2,000	2,000		
Total hardship gifts	5,950	8,800	2,850	8,800	8,800	8,800		
Total grants payable	137,474	433,472	295,998	180,432	67,975	8,800		

2020/21 Accruals Unpaid at 31 03 21
less those paid during 21/22

Carer 18608
Strategic 37500
56108

Cash flow projection

Sep-21 Oct-Dec 21 Jan-Mar 22 Apr-Mar 23

Total Income	156,864	156,864	156,864	627,456
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Grants - gifts	850	2,000	-	7,950
Grants - carers	32,195	33,875	130,000	12,500
Grants - rehab	92,655	112,569	11,854	289,132
Staff costs	4,701	14,103	15,101	56,987
Support costs	681	2,567	3,164	9,607
Governance costs	200	10,600	2,500	11,800
Total expenditure	131,282	175,714	162,619	387,976

Bank balance at start of period	569,636	595,218	576,368	570,614
Income - expenditure	25,582 -	18,850 -	5,754	239,480
Bank balance at end of period	595,218	576,368	570,614	810,094



