

# Triangle Trust 1949 Fund

Treasurer's Report October 2023

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# Income and Expenditure

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- Income ahead of budget but driven by receipt of cash from Sarasin Liquidity Fund of £167k. – a one-off non recurring item.
- Otherwise income on target.
- Rehab and strategic grant spend behind budget – timing issue, see later in pack for grants paid since end October.
- Support cost spend also below budget – database costs still to be incurred.

# Cash Flow

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- Bank balance £295k at end of October (plus £54k in Liquidity portfolio with Sarasin)
- But, as planned and previously noted, will need to sell investments to meet grant commitments in remainder of year.
- Significant cash shortfalls in 2024 and 2025 as expected given planned increase in spend.

# Investment Portfolio

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- £21.2m (excl Liquidity Portfolio) at end of October.
- £21.9m (8/23) £22m (3/23), £22.3m (1/23), £21m (10/22), £22.1m (8/22), £22.8m (5/22)

Grants  
paid  
since  
31/10/23

- Rehabilitation of Offenders - £76,176
- Young Carers - £28,139
- **Total - £104,315**